

Please silence electronic devices while the meeting is in progress.

GOLDEN HILLS COMMUNITY SERVICES DISTRICT

FINANCE STANDING COMMITTEE

AGENDA

FOR THE MEETING OF THE FINANCE COMMITTEE ON

APRIL 14, 2026

5:00 PM

21415 REEVES STREET

This meeting is being held in accordance with the Brown Act. Individuals may address the Standing Committee on any matter listed on this Agenda. Members of the audience desiring to address the Standing Committee must approach the podium and request recognition from the Standing Committee Chairperson. Presentation by the audience is limited to three minutes per Agenda item.

Any person with a qualifying disability under the Americans with Disabilities Act of 1990 may request that the District (1) make agendas available in appropriate alternative formats, and (2) provide a disability-related modification or accommodation, including auxiliary aids or services, to participate in any public meeting of the Board of Directors. A request for modification or accommodation shall be made in person, or by telephone, facsimile or written correspondence to the General Manager at the District's office at least ten days before the public meeting for which the modification or accommodation is requested. The District will attempt to accommodate people who make requests less than seven days before the public meeting.

Staff reports and other disclosable public records related to Open Session agenda items will be made available when complete if not otherwise accompanied with this agenda at the Golden Hills Community Services District office located at 21415 Reeves Street, Tehachapi, CA during business hours, Monday through Thursday, 7:00 a.m. to 5:30 p.m.

MISSION STATEMENT

To be interactive and responsive to the Golden Hills community and provide those services within our authority.

1. ROLL CALL:

2. FLAG SALUTE:

3. PUBLIC INPUT:

This portion of the meeting is set aside for members of the public to address any matters not on this Agenda. Individuals desiring to address the Standing Committee must state their name before giving their presentation.

4. APPROVAL OF MINUTES OF THE MARCH 17, 2026, STANDING FINANCE COMMITTEE MEETING:

Motion _____, seconded _____

GOLDEN HILLS COMMUNITY SERVICES DISTRICT

FINANCE STANDING COMMITTEE

MINUTES

**FOR THE MEETING OF THE FINANCE COMMITTEE ON
MARCH 17, 2026
5:00 PM
21415 REEVES STREET**

The Finance Standing Committee of the Golden Hills Community Services District duly met on March 17, 2026, at the hour of 5:00 PM at 21415 Reeves Street.

Meeting was called to order at 5:05 PM.

1. **CHAIRPERSONS PRESENT:** Matt Guggemos, Joe King
CHAIRPERSONS ABSENT: None
COMMITTEE MEMBERS PRESENT: None
COMMITTEE MEMBERS ABSENT: David Shaw
OTHERS PRESENT: Christopher Carlson, Brian Barnett, Davin Blain
2. **FLAG SALUTE:** The Pledge of Allegiance was led by Joe King
3. **PUBLIC INPUT:** None
4. **APPROVAL OF MINUTES FOR FEBRUARY 17, 2026, STANDING FINANCE COMMITTEE MEETING:**

Motion to approve the minutes for February 17, 2026, was made by Guggemos, seconded by King, and carried by the following vote:

AYES: Guggemos, King

NOES: None

ABSTAIN: None

ABSENT: Shaw

5. REVIEW CURRENT EXPENDITURES AND DISTRICT ACCOUNT DISTRIBUTIONS:

Committee reviewed the monthly expenses in comparison to established budget to include the current monthly bank statements for all District accounts.

6. REVIEW MONTHLY FINANCIAL REPORT:

Committee reviewed the monthly financial report in relation to adopted budget.

7. NEW BUSINESS:

None

8. ESTABLISHMENT OF NEXT STANDING COMMITTEE MEETING DATE:

Proposed date(s): April 14, 2026 @ 5:00 P.M.

9. ADJOURN STANDING COMMITTEE MEETING:

Motion to adjourn the standing committee meeting at 5:37 PM, was made by Guggemos, seconded by King, and carried by the following vote:

AYES: Guggemos, King

NOES: None

ABSTAIN: None

ABSENT: Shaw

Respectfully submitted,

Approved:

Christopher Carlson, Secretary

Joe King, Chair

5. REVIEW CURRENT EXPENDITURES AND DISTRICT ACCOUNT DISTRIBUTIONS:

Committee to review monthly expenses in comparison to established budget to include the current monthly bank statements for all District accounts.

**RESOLUTION NO. 26-11
OF THE BOARD OF DIRECTORS**

GOLDEN HILLS COMMUNITY SERVICES DISTRICT

BE IT RESOLVED that the expenses listed below have been reviewed and signed by at least one Director, and are hereby accepted as reported and executed through District's Valley Strong Credit Union Account.

GOLDEN HILLS FUND NO. 50271 - WATER OPS REVENUE

ACWA JPIA HBA	22826.35
David Benham	400.00
Brighthouse	428.82
John Buckley	200.00
Customized Custodial	1475.00
Dataprose Matrix	2876.39
Matt Guggemos	400.00
Hall Letter Shop	307.43
Karls Hardware	525.27
Kern County Public Works	15.47
Joe King	400.00
Klein Denatale Goldner	4584.00
Napa	165.53
Navillus Enterprises	447.16
Pitney Bowes	502.25
Provost & Pritchard	1142.80
RGS	62.80
RES 26-11	04/16/2026

RLH	370.00
SCE	300.00
The Gas Co	856.27
Streamline	1790.00
Sy Tech	2700.00
UBEO	292.09
Witts	88.44
Scott Wyatt	200.00
Zalco Labs	<u>2695.00</u>
TOTAL FUND NO. 50271	\$46051.07

GOLDEN HILLS FUND NO. 50273 - GROUNDWATER BANKING REIMB. FEE

Tehachapi Cement	<u>112500.00</u>
TOTAL FUND NO. 50273	\$112500.00

GOLDEN HILLS FUND NO. 50274 – MD 1

NBS	<u>1777.83</u>
TOTAL FUND NO. 50274	\$1777.83

GOLDEN HILLS FUND NO. 50278 – CAPACITY

Provost & Pritchard	<u>555.20</u>
TOTAL FUND NO. 50278	\$555.20

Passed and adopted at a regular meeting of the Board of Directors of the Golden Hills Community Services District on April 16, 2026, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

I hereby certify that the foregoing is a full, true, and correct copy of the resolution duly passed and adopted at a regular meeting of the Board of Directors of the Golden Hills Community Services District on April 16, 2026, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

Christopher Carlson, Board Secretary

(DISTRICT SEAL)

RESOLUTION NO. 26-12

OF THE BOARD OF DIRECTORS

GOLDEN HILLS COMMUNITY SERVICES DISTRICT

BE IT RESOLVED that the expenses listed below have been reviewed and signed by at least one Director, and are hereby accepted as reported and executed through District's Valley Strong Credit Union Account.

GOLDEN HILLS FUND NO. 50271 - WATER OPS REVENUE

Argo	2706.50
Badger Meter	2838.21
Cintas	657.83
Core and Main	14676.09
Dataprose	2908.00
Home Depot	770.20
Karls Hardware	305.24
Manufacturer's Edge	9662.55
Napa	493.37
Navillus Enterprises	1459.66
Optimized Investments	841.81
SCE	14376.54
T Mobile	383.35
The Tire Store	1315.00
Utility Services Co	81758.94
Western Exterm	238.48

Zalco Labs	440.00
TOTAL FUND NO. 50271	\$135831.77

GOLDEN HILLS FUND NO. 50275 – MD 2

Stradling	779.50
	\$779.50

GOLDEN HILLS FUND NO. 50289 – DISTRICT FACILITIES

City National Bank	22931.25
	\$22931.25

GOLDEN HILLS CC/MDF FUND – VALLEY STRONG

Total Credit Card Charges	4672.61
Total Manual Checks	1794.96
TOTAL CC/MDF FUND	\$6467.57

Passed and adopted at a regular meeting of the Board of Directors of the Golden Hills Community Services District on April 16, 2026, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

I hereby certify that the foregoing is a full, true, and correct copy of the resolution duly passed and adopted at a regular meeting of the Board of Directors of the Golden Hills Community Services District on April 16, 2026, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

Christopher Carlson, Board Secretary

(DISTRICT SEAL)

**GOLDEN HILLS CSD
MDF & CREDIT CARD ACTIVITY
MARCH 31, 2026**

GOLDEN HILLS MANUAL DISBURSEMENT FUND (MDF) – VALLEY STRONG

Credit Card Charges

Total Credit Card Charges **4,672.61**

Manual Disbursements

Total Manual Disbursements **1,794.96**

TOTAL CREDIT CARD & MANUAL DISBURSEMENTS–MDF FUND **6,467.57**

AUTHORIZED SIGNATURES:

DAVID BENHAM, BOARD MEMBER

DATE

JOHN BUCKLEY, BOARD MEMBER

DATE

MATT GUGGEMOS, BOARD MEMBER

DATE

JOE KING, BOARD MEMBER

DATE

SCOTT WYATT, BOARD MEMBER

DATE

GENERAL MANAGER

DATE



4/6/26

FINANCIAL VERIFICATION BY

DATE

DATA VERIFICATION BY

DATE

RESOLUTION PREPARED BY

DATE

GOLDEN HILLS MANUAL DISBURSEMENT FUND (MDF) – VALLEY STRONG

Credit Card Charges

Costco	Office Supplies	166.33
DMV	Pull Program	9.00
DMV	Pull Program	0.18
DMV	Pull Program	11.00
DMV	Pull Program	0.22
MSFT	Microsoft Office	29.40
MSFT	Microsoft Office	165.00
MARSMEN	Incorrect Card was used	63.87
RingCentral	Office Phones	270.28
Wal Mart	CSDA Training Lunch	18.70
Jersey Mikes	CSDA Training Lunch	141.53
Burger Spot	Lock-Off Lunch	154.94
Jersey Mikes	Lock-Off Lunch	11.65
Albertsons	Finance Snack	6.00
Jersey Mikes	Board Meal	102.65
Wal Mart	Board Meal	16.79
American Water College	Water Trainings	289.90
ACWA	ACWA Conference	999.00
Tehachapi EDC	GTEDC Membership	500.00
NAPA	Welder Supplies	227.13
Tractor Supply	Welder Supplies	51.16
Tractor Supply	Welder Supplies	69.23
Amazon	Carbon Motor Brush	13.35

Tractor Supply	Polaris Sprayer Pump	89.29
Lands End	Uniforms	57.27
Lands End	Uniforms	62.06
Lands End	Uniforms	-118.59
Linxup	Vehicle Tracking	30.41
Sim Sanitation	Porta Potties for Nature Park	254.47
SP Automatic Trap	Squirrel Traps	541.24
Fresno Pipe	Flanges and Bolts for Poor Well	439.15
Total Credit Card Charges		<u>4,672.61</u>

Manual Disbursements

Kern County Recorder	Lien Release	20.00
Announce Solutions	IT Services	750.00
Kern County Recorder	Lien Release	26.00
Davin Blain	Boot Reimbursement	248.96
Announce Solutions	IT Services	750.00
Total Manual Disbursements		<u>1,794.96</u>
TOTAL CREDIT CARD & MANUAL DISBURSEMENTS—MDF FUND		6,467.57

6. REVIEW MONTHLY FINANCIAL REPORT:

Committee to review monthly financial report in relation to adopted budget.

**GOLDEN HILLS
COMMUNITY SERVICES
DISTRICT**

**MONTHLY
FINANCIAL REPORT**

MARCH 31, 2026

Monthly Budget Comparison
Fund Summary
Fiscal Year 2025-2026 thru March 31, 2026
Budget Completion 75%

	Actuals	Adopted Budget	% of Budget Completion
Revenues			
Property Taxes and Assessments	342,617	539,050	64%
Permits and Fees	71,044	118,000	60%
Rent and Leases	106,767	143,500	74%
Charges for Services	2,594,068	3,618,782	72%
Interest Income and Other Revenues	204,482	208,378	98%
Total Revenues	3,318,978	4,627,710	72%
Expenses			
Salaries & Benefits	1,132,071	1,569,600	72%
General & Administrative	230,117	307,340	75%
System Operations	238,359	320,100	74%
Maintenance & Supplies	87,661	160,650	55%
Utilities	159,454	276,350	58%
Insurance	63,286	83,000	76%
Outside Services	115,653	185,000	63%
Total Operating Expenses	2,026,601	2,902,040	70%
Debt Service	441,399	462,036	96%
Capital Outlay/Transfer associated with revenues	673,623	1,016,234	66%
Total Capital Expenditures associated with revenues	1,115,022	1,478,270	75%
Expenses before Depreciation	3,141,623	4,380,310	72%
Net Increase (Decrease) before Depreciation	177,355	247,401	
Capital Outlay Paid with Reserves	715,227	1,089,000	66%
Depreciation	384,903	608,137	63%
Total Expenses	4,241,753	6,077,447	70%
Net Increase (Decrease) in Budget Comparison	(922,775)	(1,449,736)	

**Monthly Budget Comparison
Fiscal Year 2025-2026 thru March 31, 2026 (75%)**

	Actuals	Adopted Budget	% Act/Bud	Actuals	Adopted Budget	% Act/Bud
Gen Fund Revenues	427,088	525,150	81%	98,713	146,830	67%
Gen Fund Expenses	272,339	628,443	43%	109,019	129,867	84%
Gen Fund Excess/(Deficit)	154,749	(103,293)		(10,306)	16,963	
				Maint Dist 1 Excess/(Deficit)		
Water Fund Revenues	2,779,893	3,940,730	71%	13,284	15,000	89%
Water Fund Expenses	3,645,706	5,104,337	71%	214,689	214,800	100%
Water Fund Excess/(Deficit)	(865,814)	(1,163,606)		(201,405)	(199,800)	
Funds Summary	(711,065)	(1,266,899)		(211,710)	(182,837)	
				Total Fund Summary Excluding Depreciation	247,401	
				Total Fund Summary Including Depreciation	(1,449,736)	

Monthly Budget Comparison
 General Fund
 Fiscal Year 2025-2026 thru March 31, 2026
 Budget Completion 75%

	Actuals	Adopted Budget	% of Budget Completion
Revenues			
Property Taxes and Assessments	246,702	393,900	63%
Permits and Fees	42,535	77,000	55%
Rent and Leases	106,767	32,500	329%
Charges for Services	-	-	
Interest Income and Other Revenues	31,083	21,750	143%
Total Revenues	<u>427,088</u>	<u>525,150</u>	<u>81%</u>
Expenses			
Salaries & Benefits	160,224	190,796	84%
General & Administrative	24,835	28,134	88%
System Operations	346	1,200	29%
Maintenance & Supplies	16,849	57,600	29%
Utilities (Edison is behind a month)	6,346	10,910	58%
Insurance	6,329	8,300	76%
Outside Services	7,404	34,750	21%
Total Operating Expenses	<u>222,334</u>	<u>331,690</u>	<u>67%</u>
Debt Service	-	-	0%
Capital Outlay/Transfers	17,796	255,000	7%
Total Capital Expenditures	<u>17,796</u>	<u>255,000</u>	<u>7%</u>
Expenses before Depreciation	<u>240,130</u>	<u>586,690</u>	<u>41%</u>
Net Increase (Decrease) before Depreciation	186,958	(61,540)	
Depreciation	32,209	41,753	77%
Total Expenses	<u>272,339</u>	<u>628,443</u>	<u>43%</u>
Net Increase (Decrease) in Budget Comparison	<u>154,749</u>	<u>(103,293)</u>	

Monthly Budget Comparison
Water Fund
Fiscal Year 2025-2026 thru March 31, 2026
Budget Completion 75%

	Actuals	Adopted Budget	% of Budget Completion
Revenues			
Property Taxes and Assessments	1,032	1,500	69%
Permits and Fees	28,509	41,000	70%
Rent and Leases	-	111,000	0%
Charges for Services (Water Sales behind a month (Accruals))	2,594,068	3,618,782	72%
Interest Income and Other Revenues	156,284	168,448	93%
Total Revenues	2,779,893	3,940,730	71%
Expenses			
Salaries & Benefits	971,847	1,378,804.00	70%
General & Administrative	204,732	273,706.00	75%
System Operations	238,013	318,900.00	75%
Maintenance & Supplies	70,812	103,050.00	69%
Utilities (Edison is behind a month)	153,108	265,440.00	58%
Insurance	56,957	74,700.00	76%
Outside Services (Legal/Engineering behind a month)	100,240	134,550.00	74%
Total Operating Expenses	1,795,709	2,549,150.00	70%
Debt Service	126,250	138,568.75	91%
Capital Outlay/Transfer associated with revenues	655,826	761,233.86	86%
Total Capital Expenditures associated with revenues	782,076	899,802.61	87%
Expenses before Depreciation	2,577,785	3,448,952.61	75%
Net Increase (Decrease) before Depreciation	202,108	491,777.82	
Capital Outlay Paid with Reserves	715,227	1,089,000.00	
Depreciation	352,694	566,384.26	62%
Total Expenses	3,645,706	5,104,336.87	71%
Net Increase (Decrease) in Budget Comparison	(865,814)	(1,163,606)	

Monthly Budget Comparison
 Maintenance District 1 Fund
 Fiscal Year 2025-2026 thru March 31, 2026
 Budget Completion 75%

	Actuals	Adopted Budget	% of Budget Completion
Revenues			
Property Taxes and Assessments	87,470	136,950	64%
Permits and Fees	-	-	
Rent and Leases	-	-	
Charges for Services	-	-	
Interest Income and Other Revenues	11,243	9,880	114%
Total Revenues	98,713	146,830	67%
Expenses			
Salaries & Benefits	-	-	
General & Administrative	-	3,500	0%
System Operations	-	-	
Maintenance & Supplies	-	-	
Utilities	-	-	
Insurance	-	-	
Outside Services	3,503	7,900	44%
Total Operating Expenses	3,503	11,400	31%
Debt Service	105,516	118,467	89%
Capital Outlay/Transfers	-	-	
Total Capital Expenditures	105,516	118,467	89%
Total Expenses	109,019	129,867	84%
Net Increase (Decrease) in Budget Comparison	(10,306)	16,963	

Monthly Budget Comparison
Maintenance District 2 Fund
Fiscal Year 2025-2026 thru March 31, 2026
Budget Completion 75%

	Actuals	Adopted Budget	% of Budget Completion
Revenues			
Property Taxes and Assessments	7,412	6,700	111%
Permits and Fees	-	-	
Rent and Leases	-	-	
Charges for Services	-	-	
Interest Income and Other Revenues	5,872	8,300	71%
Total Revenues	<u>13,284</u>	<u>15,000</u>	<u>89%</u>
Expenses			
Salaries & Benefits	-	-	
General & Administrative	549	2,000	27%
System Operations	-	-	
Maintenance & Supplies	-	-	
Utilities	-	-	
Insurance	-	-	
Outside Services	4,506.67	7,800	58%
Total Operating Expenses	<u>5,055.73</u>	<u>9,800</u>	<u>52%</u>
Debt Service	209,633	205,000	102%
Capital Outlay/Transfers	-	-	
Total Capital Expenditures	<u>209,633</u>	<u>205,000</u>	<u>102%</u>
Total Expenses	<u>214,689</u>	<u>214,800</u>	
Net Increase (Decrease) in Budget Comparison	<u>(201,405)</u>	<u>(199,800)</u>	

GOLDEN HILLS COMMUNITY SERVICE DISTRICT
MONTHLY FUND AND CASH ACCOUNTS
STATEMENT ACTIVITY SUMMARY
March 31, 2026

	2/28/2026		INCOME	EXPENSE	PAYROLL	ACCOUNT TRNSFR	ACCOUNT TRNSFR	3/31/2026	
	ENDING BALANCES	ENDING BALANCES						ENDING BALANCES	ENDING BALANCES
8367 GHCSO GENERAL FUND									
8381 GHCSO OPERATIONS FUND	10,818.40		4,476.64	(68.18)				15,226.86	
8395 GHCSO STANDBY	19.93							19.93	
8410 GHCSO WATER BANKING REIMB	3,227.30	868.42						4,095.72	
8422 GHCSO MD1 TAX ASSMT 3366	0.39		220.13	(3.30)				0.39	
8435 GHCSO MD2 TAX ASSMT 3365	531.26		74.56	(1.15)				748.09	
8448 GHCSO SANITATION	180.64							254.05	
8462 GHCSO ON-SITE SEPTIC	1.63							1.63	
8475 GHCSO CAPACITY	-							-	
8488 GHCSO DRAINAGE	20.37							20.37	
8501 GHCSO DISTRICT LANDS	2.27							2.27	
8519 GHCSO GENERAL RESERVE	-							-	
8532 GHCSO MD2 BOND ASSMT 3365	0.64							0.64	
8545 GHCSO DELINQUENT ACCOUNTS	102.17		53.61					155.78	
8559 GHCSO MD1 BOND ASSMT 3366	666.08		10.07					676.15	
8573 GHCSO DISTRICT FACILITIES	6,394.72		1,324.62					7,719.34	
8587 GHCSO OPERATIONS RESERVE	6,280.32		3,095.82			12,993.75	1,653.75	24,023.64	
	11.04							11.04	
VSCU TRUST DEPOSITS	280,659.52		4,550.00	(700.00)				284,509.52	
VSCU MANUAL DISBURSEMENTS FUND	140,910.72			(425,063.04)	105,000.00	255,945.80		76,793.48	
VSCU KC TREASURER	166,009.94		297,556.95	(4,562.32)	(105,000.00)	(255,945.80)		98,058.77	
VSCU SAVINGS/MEMBERSHIP FUND	5.00							5.00	
US BANK - INVESTMENT FUND	3,755,713.57		20,060.63	(125.00)		(31,292.31)	6,109.00	3,750,465.89	
CAMP- INVESTMENT FUND	1,876,378.46		6,048.12					1,882,426.58	
US BANK - ROAD BOND MD1 REDEMPTION 1155	23,396.30		63.22		4,933.42	(763.46)		5,065.44	
US BANK - ROAD BOND MD1 RESERVE 1156	123,503.42		337.68		(4,933.42)			118,907.68	
US BANK - ROAD BOND MD1 PREPAY 1159	17.82		0.05					17.87	
TOTAL \$	6,394,851.91	\$	338,740.52	\$	(430,522.99)	\$	(19,062.02)	\$	6,269,206.13

GOLDEN HILLS COMMUNITY SERVICE DISTRICT
MONTHLY FUND AND CASH ACCOUNTS
STATEMENT SUMMARY
 March 31, 2026

	3/31/2026	Water	Reserves	Solid Waste	Land Maint	Maintenance Dist 1	Maintenance Dist 2
	ENDING						
	BALANCES						
8367 GHCSD GENERAL FUND	15,226.86				15,226.86		
8381 GHCSD OPERATIONS FUND	19.93	19.93					
8395 GHCSD STANDBY	4,095.72	4,095.72					
8410 GHCSD WATER BANKING REIMB	0.39	0.39					
8422 GHCSD MD1 TAX ASSMT 3366	748.09					748.09	
8435 GHCSD MD2 TAX ASSMT 3365	254.05						254.05
8448 GHCSD SANITATION	1.63			1.63			
8462 GHCSD ON-SITE SEPTIC	-						
8475 GHCSD CAPACITY	20.37	20.37					
8488 GHCSD DRAINAGE	2.27				2.27		
8501 GHCSD DISTRICT LANDS	-						
8519 GHCSD GENERAL RESERVE	0.64				0.64		
8532 GHCSD MD2 BOND ASSMT 3365	155.78						155.78
8545 GHCSD DELINQUENT ACCOUNTS	676.15	676.15					
8559 GHCSD MD1 BOND ASSMT 3366	7,719.34					7,719.34	
8573 GHCSD DISTRICT FACILITIES	24,023.64	24,023.64					
8587 GHCSD OPERATIONS RESERVE	11.04		11.04				
VSCU TRUST DEPOSITS	284,509.52	284,509.52					
VSCU MANUAL DISBURSEMENTS FUND	76,793.48	76,793.48					
VSCU KC TREASURER	98,058.77	98,058.77					
VSCU SAVINGS/MEMBERSHIP FUND	5.00	5.00					
US BANK - INVESTMENT FUND	3,750,465.89	3,750,465.89					
CAMP- INVESTMENT FUND	1,882,426.58	817,705.83			711,899.96	258,827.55	93,993.24
US BANK - ROAD BOND MD1 REDEMPTION 1155	5,065.44					5,065.44	
US BANK - ROAD BOND MD1 RESERVE 1156	118,907.68					118,907.68	
US BANK - ROAD BOND MD1 PREPAY 1159	17.87					17.87	
TOTAL	6,269,206.13	5,056,374.69	11.04	1.63	727,129.73	391,285.97	94,403.07

**GOLDEN HILLS COMMUNITY SERVICE DISTRICT
MONTHLY FUND AND CASH ACCOUNTS
STATEMENT ACTIVITY SUMMARY
March 31, 2026**

	2/28/2026							3/31/2026
	ENDING							ENDING
	BALANCES	INCOME	EXPENSE	KCT DAILY	ACCOUNT	ACCOUNT	ACCOUNT	BALANCES
				ACTIVITY	TRNSFR	TRNSFR	TRNSFR	
8367 GHCS D GENERAL FUND	802,454.23	4,408.46		7,420.00		(158,137.71)		656,144.98
8381 GHCS D OPERATIONS FUND	193,031.20			128,355.97		227,622.75		367,127.08
8395 GHCS D STANDBY	73,692.84	868.42	(181,882.84)					74,561.26
8410 GHCS D WATER BANKING REIMB	164,374.27		(112,500.00)	3,910.83				55,785.10
8422 GHCS D MD1 TAX ASSMT 3366	112,720.49	216.83	(1,777.83)					111,159.49
8435 GHCS D MD2 TAX ASSMT 3365	26,140.03	73.41	(779.50)					25,433.94
8448 GHCS D SANITATION	161,556.99							161,556.99
8462 GHCS D ON-SITE SEPTIC	149.23							149.23
8475 GHCS D CAPACITY	1,961,459.64		(555.20)	31,920.00				1,992,824.44
8488 GHCS D DRAINAGE	63,887.67							63,887.67
8501 GHCS D DISTRICT LANDS	181.61							181.61
8519 GHCS D GENERAL RESERVE	59,397.82							59,397.82
8532 GHCS D MD2 BOND ASSMT 3365	59,709.47	53.61		549.06				60,312.14
8545 GHCS D DELINQUENT ACCOUNTS	49,788.20	10.07						49,798.27
8559 GHCS D MD1 BOND ASSMT 3366	139,529.66	1,324.62						140,854.28
8573 GHCS D DISTRICT FACILITIES	780,179.39	17,743.32	(22,931.25)	5,937.85		(69,485.04)		711,444.27
8587 GHCS D OPERATIONS RESERVE	902,658.57			14,463.24				917,121.81
	5,550,911.31	24,698.74	(320,426.62)	192,556.95				5,447,740.38

7. FISCAL YEAR 2026-2027 PRELIMINARY BUDGET PRESENTATION:

Committee to review Fiscal Year 2026-2027 Preliminary Budget.

Golden Hills CSD
Draft Budget
2026-2027

	Water	Non Water Ops	GF	MD1	MD2	FY 26-27 Budget	FY 25-26 Budget Revision #1	FY 25-26 Budget
Revenues								
Property Taxes								
4001			405,000			405,000	385,000.00	385,000.00
4005			6,800	100	100	7,000	7,000.00	7,000.00
4010						-	-	-
4015						-	-	-
4020	1,000		100	750	100	1,950	2,850.00	2,850.00
4025			2,000	100	100	2,200	2,200.00	2,200.00
4030						-	-	-
4035				120,000		120,000	120,000.00	120,000.00
4040				16,500		16,500	16,000.00	16,000.00
4045						-	-	-
4050					6,500	6,500	6,000.00	6,000.00
Permits and Fees								
4101	38,000					38,000	39,000.00	39,000.00
4105	2,000					2,000	2,000.00	2,000.00
4110			3,000			3,000	2,000.00	2,000.00
4115			80,000			80,000	75,000.00	75,000.00
Rents and Leases								
4205			31,827			31,827	30,000.00	30,000.00
4206			1,500			1,500	2,500.00	2,500.00
4210			112,000			112,000	111,000.00	111,000.00
Charges for Services								
4301	2,365,176					2,365,176	2,346,119.13	2,346,119.13
4305	637,104					637,104	619,403.30	619,403.30
4310	78,791					78,791	84,000.00	84,000.00
4311	153,204					153,204	163,000.00	163,000.00
4315	86,000					86,000	81,000.00	81,000.00
4320	72,480					72,480	72,000.00	72,000.00
4325	126,840					126,840	126,000.00	126,000.00
4330	3,000					3,000	3,000.00	3,000.00
4335	11,500					11,500	11,500.00	11,500.00
4340	15,000					15,000	15,000.00	15,000.00
4345	95,760					95,760	95,760.00	95,760.00
4350	2,000					2,000	2,000.00	2,000.00
Interest Income and other Revenues								
4401	1,000		1,000	1,000	1,000	4,000	4,000.00	11,500.00
4402	17,000		32,000	7,000	4,000	60,000	66,580.00	66,580.00
4403	110,000					110,000	110,000.00	110,000.00
4450	100		200	4,500	100	4,900	6,200.00	6,200.00
Other Revenues								
4601	500					500	500.00	500.00
4605			500			500	5,500.00	100.00
4610	100					100	100.00	100.00
Total Revenues	3,816,555	-	675,927	149,950	11,900	4,654,332	4,627,710.36	4,614,312.43

Golden Hills CSD
Draft Budget
2026-2027

	Water	Non Water Ops	GF	MD1	MD2	FY 26-27 Budget	FY 25-26 Budget Revision #1	FY 25-26 Budget
Expenses								
Salaries & Benefits								
5001 Salaries	840,400		114,600			955,000	845,000.00	845,000
5010 Overtime	8,500		3,500			12,000	12,000.00	12,000
5020 Special Duty Pay	152,000					152,000	146,000.00	146,000
5030 Elected Officials Salaries	16,368		2,232			18,600	18,600.00	18,600
5040 Cal - PERS Retirement	150,480		20,520			171,000	152,000.00	152,000
5050 Group Medical Insurance	281,600		38,400			320,000	286,000.00	286,000
5060 Unemployment Insurance	4,400		600			5,000	5,000.00	5,000
5065 Worker's Compensation	36,080		4,920			41,000	28,000.00	28,000
5070 Employer Payroll Tax Expense	75,332		10,273			85,605	77,000.00	77,000
General & Administrative								
6101 Office Expense	27,000		3,000			30,000	37,000.00	37,000
6105 Communications							-	-
Spectrum	5,040					5,040	5,040.00	5,040
T-Mobile	4,800					4,800	4,800.00	4,800
Grapevine	3,600					3,600	3,600.00	3,600
Waterly	4,750					4,750	4,750.00	4,750
Nixel	4,250					4,250	4,000.00	4,000
CalCad	9,120					9,120	15,000.00	15,000
Streamline	6,500					6,500	5,700.00	-
6110 Postage & Shipping							-	-
Dataprose	26,600					26,600	23,400.00	23,400
Pitney Bowes	2,750					2,750	2,800.00	2,800
Misc Postage & Shipping Expenses	2,000					2,000	2,000.00	2,000
6115 General Meeting Expense	3,520		480			4,000	3,500.00	3,500
6120 Board Meeting Expense	1,760		240			2,000	2,000.00	2,000
6125 Staff CE & Compliance Training	26,400					26,400	26,150.00	26,150
6126 Employee Tuition Reimbursement	500					500	500.00	500
6130 Board CE & Compliance Training	10,400					10,400	9,000.00	9,000
6135 Professional Dues/Memberships							-	-
ACWA	15,300					15,300	15,300.00	15,300
Underground Service Alert	4,000					4,000	8,500.00	8,500
CSDA	9,800					9,800	9,000.00	9,000
Cal Chamber	1,000					1,000	1,000.00	1,000
CA Rural Water Assoc	1,600					1,600	1,600.00	1,600
CSMFO	250					250	250.00	250
AWWA	750					750	750.00	750
Greater Tehachapi EDC	600					600	600.00	600
6140 Consumer Confidence Report	4,000					4,000	4,000.00	4,000
6145 Legal Notices	1,000					1,000	1,000.00	1,000
6150 Vehicle Expense Reimbursement	500					500	500.00	500
6155 Community Programs	23,500					23,500	20,000.00	20,000
6160 Scholarship	2,500					2,500	2,500.00	2,500
6165 Software Maintenance Expenses	39,000					39,000	32,000.00	32,000
6166 Register Subscription Expenses	35,000					35,000	32,000.00	32,000
6170 Outside Billing Services	10,500					10,500	9,600.00	9,600
6175 Taxes & Licenses (Non-Auto)	2,500					2,500	2,500.00	2,500
6180 Election Expense	4,000					4,000	4,000.00	500
6185 Bank Charges	2,000			3,500		5,500	7,000.00	7,000
6186 Credit Card Fees	5,000					5,000	5,000.00	5,000
6190 Bad Debt Write-off	1,000					1,000	1,000.00	1,000

Golden Hills CSD
Draft Budget
2026-2027

	Water	Non Water Ops	GF	MD1	MD2	FY 26-27 Budget	FY 25-26 Budget Revision #1	FY 25-26 Budget	
System Operations									
6201	Water System Maintenance	130,000				130,000	120,000.00	120,000	
6202	SCADA System Maintenance	18,000				18,000	18,000.00	18,000	
6210	Tools & Equipment	10,800	1,200			12,000	12,000.00	12,000	
6215	Safety Equipment	3,000				3,000	2,500.00	2,500	
6220	Chemicals	22,000				22,000	22,000.00	22,000	
6225	Water Testing	18,000				18,000	13,500.00	13,500	
6230	Equipment Rental	2,000				2,000	2,000.00	2,000	
6235	Health Agency Fees	30,000				30,000	30,000.00	30,000	
6240	SWP Meter Charge		100			100	100.00	100	
6245	Water Extractions over APA		43,600			43,600	43,600.00	43,600	
6246	TCCWD Spreading Loss Costs		150			150	150.00	150	
6250	Water Rights Lease		56,250			56,250	56,250.00	56,250	
Maintenance & Supplies									
6301	Janitorial Services	16,280	2,220			18,500	18,000.00	18,000	
6305	Uniform Expense	11,440	1,560			13,000	13,000.00	13,000	
6310	Equipment Repair & Maintenance	11,000	1,500			12,500	12,500.00	12,500	
6315	Vehicle Repair & Maintenance	13,200	1,800			15,000	15,000.00	15,000	
6320	Structure Repair & Maintenance	17,600	2,400			20,000	20,000.00	20,000	
6325	Equipment & Vehicle Fuel & Oil	31,680	4,320			36,000	36,000.00	36,000	
6330	Drainage Easement Maintenance		5,000			5,000	5,000.00	5,000	
6335	Grounds & Trail Mai								
	Nature Park								
	Infrastructure Repair		4,000			4,000	1,000.00		
	Trees, Fencing		5,000			5,000	2,500.00		
	Trail & Replacement Signs		1,700			1,700	1,700.00		
	Boardwalk Maintenance		1,000			1,000			
	Herbicide		4,500			4,500			
	Trash Cans		100			100			
	Tree Branch Removal		20,000			20,000	26,600.00		
	Freedom Trail								
	Trash & Dog Bags		1,400			1,400	1,400.00		
	Herbicide		500			500	500.00	3,900	
	Maintenance		3,000			3,000	2,000.00		
6340	Refuse Service & Greenwaste		500			500	500.00	500	
Utilities									
6401	Electricity	96,300	10,700			107,000	267,750.00	267,750	
6410	Natural Gas	4,400	600			5,000	5,000.00	5,000	
6411	Propane	3,600				3,600	3,600.00	3,600	
Insurance									
6501	General Insurance	81,000	9,000			90,000	83,000.00	58,000	
Outside Services									
6601	Legal Services								
	Water	55,100				55,100	55,100.00	55,100	
	Stradling Delinquen			10,000		10,000	10,000.00	10,000	
	Stradling Delinquen						10,000.00	10,000	
6605	Accounting & Audit Services	29,500				29,500	28,000.00	28,000	
6610	Engineering Services	13,500	1,500			15,000	12,000.00	12,000	
6615	Security Services	1,000				1,000	1,000.00	1,000	
6625	Inspections	1,000				1,000	1,000.00	1,000	
6630	Other Professional S								
	NBS			7,500		7,500	15,000.00	15,000	
	ADP	3,608	492			4,100	4,100.00	4,100	
	OIP	9,720	1,080			10,800	10,800.00	10,800	
	RGS	3,000				3,000	3,000.00	3,000	
	Actuarial Retirement Consultants	3,500				3,500	4,000.00	4,000	
	Announce Solutions	15,000				15,000	17,400.00	17,400	
	General Admin	4,000	4,000			8,000	8,000.00	8,000	
6635	Kern County Administration Charges	1,500	2,000	250	200	3,950	5,600.00	5,600	
	Total Operating Expenses	2,528,678	100,100	289,837	21,250	200	2,940,065	2,902,040.00	2,867,840

Golden Hills CSD
Draft Budget
2026-2027

	Water	Non Water Ops	GF	MD1	MD2	FY 26-27 Budget	FY 25-26 Budget Revision #1	FY 25-26 Budget
Debt Service								
Interest Expense								
9201 Interest Expense	44,081					44,081	47,568.75	47,569
9250 Bond Interest Expense				45,317		45,317	48,467.00	48,467
Principal Payments								
9301 Building Loan	95,000					95,000	91,000.00	91,000
9302 Maintenance District 1				70,000		70,000	70,000.00	70,000
Total Debt Service	139,081	-	-	115,317	-	254,398	462,035.75	462,036
Capital Outlay								
Purchase Water TCCWD						-	2,500.00	2,500
Tank Asset Rehabilitaton Program	343,388.00					343,388	327,035.76	327,036
Well Rehabilitation Program	150,000.00					150,000	123,000.00	63,000
Purchase Property			25,000			25,000	20,000.00	20,000
Nature Park Master Plan			500,000			500,000	150,000.00	150,000
Dump Truck	97,500.00		32,500			130,000	20,000.00	20,000
8900 Unidentified	50,000.00		15,000			65,000	50,000.00	35,000
Total Capital Outlay	640,888	-	572,500	-	-	1,213,388	1,016,233.86	699,536
Expenses before Depreciation	3,308,648	100,100	862,337	136,567	200	4,407,851	4,380,309.61	4,029,412
Revenues over Expense before I	507,907	(100,100)	(186,410)	13,383	11,700	246,481	247,400.75	584,901
Capital Outlay Paid with Reserves								
New Well (Wells Well)	850,000					850,000	75,000.00	375,000
Solar Project	208,750					208,750	835,000.00	1,330,448
Depreciation								
6955 Depreciation Expense	594,103		45,329			639,432	608,137.05	608,137
Total Expenses	3,902,750	100,100	907,666	136,567	200	5,047,283	6,077,446.66	6,342,996
Excess(Deficit) of Revenue over Expen	(86,195)	(100,100)	(231,739)	13,383	11,700	(392,951)	(1,449,736.30)	(1,728,684)

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Summary of Five-Year Capital Improvement Program for GHCS D						
Category	FY 26-27	FY 27-28	FY 28-29	FY 29-30	FY 30-31	5 -Year Total
Water Fund Primary Capital Outlays						
Tank Rehabilitation Program	\$343,388	\$360,557	\$157,917	\$165,813	\$174,103	\$1,201,779
Well Rehabilitation Program (D Well + V Well)	\$150,000	\$75,000	\$80,000	\$85,000	\$90,000	\$480,000
Solar Project	\$218,750					\$218,750
Scada Renovation			\$150,000			\$150,000
Wells Well (S3)	\$850,000					\$850,000
New Well			\$450,000	\$450,000		\$900,000
Total Primary Capital Outlays	\$1,562,138	\$435,557	\$837,917	\$700,813	\$264,103	\$3,800,529
Water Fund Secondary Capital Outlays						
Vehicle Replacement			\$75,000	\$75,000		\$150,000
Santa Lucia Fence		\$75,000				\$75,000
Sunnybrook Fence				\$25,000		\$25,000
Dump Truck	\$130,000					\$130,000
Unidentified	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$250,000
Total Secondary Capital Outlays	\$180,000	\$125,000	\$125,000	\$150,000	\$50,000	\$630,000
General Fund Capital Outlays						
Nature Park Master Plan	\$500,000	\$350,000	\$350,000	\$350,000	\$350,000	\$1,900,000
Purchase Property	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$125,000
Unidentified	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$75,000
Total General Fund Capital Outlay	\$540,000	\$390,000	\$390,000	\$390,000	\$390,000	\$2,100,000
Total Capital Outlay	\$2,282,138	\$950,557	\$1,352,917	\$1,240,813	\$704,103	\$6,530,529
Sources of Funds						
Existing Capacity Fees	\$850,000	\$0	\$450,000	\$450,000	\$0	\$1,750,000
Grants						\$0
Loans						\$0
Operations/Reserves	\$1,432,138	\$950,557	\$902,917	\$790,813	\$704,103	\$4,780,529
Total Funding Sources	\$2,282,138	\$950,557	\$1,352,917	\$1,240,813	\$704,103	\$6,530,529

8. RESOLUTION NO. 26-13 INCREASING BASE AND CONSUMPTIVE RATES IN DIRECT CORRELATION WITH THE INCREASE IN THE CONSUMER PRICE INDEX:

Committee to review Resolution No. 26-13, increasing base and consumptive rates by 2.6 percent effective July 1, 2026, in direct correlation with the increase in the Consumer Price Index (CPI).

**BEFORE THE BOARD OF DIRECTORS OF
THE GOLDEN HILLS COMMUNITY SERVICES DISTRICT**

RESOLUTION NO. 26-13

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
GOLDEN HILLS COMMUNITY SERVICES DISTRICT
ESTABLISHING AN INCREASE TO THE BASE
AND CONSUMPTIVE WATER RATES**

WHEREAS, in accordance with the authorization found in Government Code section 61100, the District provides water to the residents of the District; and,

WHEREAS, in accordance with the authorization found in Government Code sections 61060, 61100, and 61115, the District has previously adopted a base charge for providing commercial and residential water service in connection with a consumption-based charge for water actually used; and,

WHEREAS, the District previously held a Proposition 218 Majority Protest proceeding on April 20, 2023, during which time the District's customers approved a future rate increase policy; and,

WHEREAS, the District rates provided for herein are in accordance with the results of that election, as certified in District resolution 23-13; and

WHEREAS, in accordance with the Proposition 218 Majority Protest proceedings, which were certified in District Resolution 23-13, the Board increased the base rate charge by 2.6% in accordance with the Consumer Price Index (CPI) increase effective July 1, 2026.

NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE GOLDEN HILLS COMMUNITY SERVICES DISTRICT does hereby resolve, declare and order as follows:

1. This Resolution shall take immediate effect. Notwithstanding the foregoing, in order to provide the District's customers with 30-day notice of the rate increase on their monthly billing statement, the rates herein provided for will not be applied until after the meter read occurring on, or about, July 1, 2026.
2. Any pre-dating District Ordinance or Resolution, or part thereof, which is found to be in direct conflict herewith is to that extent superseded by this Resolution and repealed.
3. In accordance with Proposition 218 Majority Protest proceedings, which were certified in District Resolution 23-13, the Board does hereby adopt the following rates in accordance with the Consumer Price Index (CPI) increase of 2.6%:

- A. **Single Family Residence Base Water Rate.** The Base Water Rate, which is charged per water meter to those that maintain a water meter, will be increased from \$40.35 to \$41.40 per month.
- B. **Commercial Customer Base Rate.** Commercial customers include commercial, industrial, multi-family residential, institution, and Golden Highlands HOA. The Base Water Rate, which is charged per water meter to those that maintain a water meter, will be increased as follows:

Commercial Rate:	Commercial Meter Size (diameter)						
	3/4"	1"	1.5"	2"	3"	4"	6"
From Base Rate:	\$60.53	\$101.08	\$201.56	\$322.62	\$605.29	\$1,008.77	\$2,017.42
To Base Rate:	\$62.10	\$103.71	\$206.80	\$331.01	\$621.03	\$1,035.00	\$2,069.87

C. **Consumptive Water Rates.**

- 1) **Commodity Rates.** The District's consumption-based water rate for all water users will be increased from \$3.29 per 100cf to \$3.38 per 100cf, up to and including 15 CCF (one-hundred cubic feet), and from \$4.34 per 100cf to \$4.45 per CCF over 15 CCF.
- 2) **Water Banking Fee.** The District's water banking fee will be \$0.18 per 1 CCF.

PASSED AND ADOPTED at a regular meeting of the Board of Directors of Golden Hills Community Services District on April 16, 2026.

AYES:

NOES:

ABSTAIN:

ABSENT:

Joe King, President

CERTIFICATION

I hereby certify that the foregoing is a full, true and correct copy of the resolution duly passed and adopted at a regular meeting of the Board of Directors of the Golden Hills Community Services District on April 16, 2026, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

Christopher Carlson, Board Secretary

(DISTRICT SEAL)

9. NEW BUSINESS:

Committee to hear/offer ideas (no discussions) for future agenda items.

10. ESTABLISHMENT OF NEXT STANDING COMMITTEE MEETING DATE:

Committee to establish next committee meeting date(s).

Proposed date(s): _____

11. ADJOURN STANDING COMMITTEE MEETING:

Motion _____, seconded _____