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GOLDEN HILLS COMMUNITY SERVICES DISTRICT

FINANCE STANDING COMMITTEE

AGENDA

FOR THE MEETING OF THE FINANCE COMMITTEE ON

FEBRUARY 17, 2026

5:00 PM

21415 REEVES STREET

This meeting is held in accordance with the Brown Act. Individuals may address the Standing Committee on any matter listed on this Agenda. Members of the audience desiring to address the Standing Committee must approach the podium and request recognition from the Standing Committee Chairperson. Presentation by the audience is limited to three minutes per Agenda item.

Any person with a qualifying disability under the Americans with Disabilities Act of 1990 may request that the District (1) make agendas available in appropriate alternative formats, and (2) provide a disability-related modification or accommodation, including auxiliary aids or services, to participate in any public meeting of the Board of Directors. A request for modification or accommodation shall be made in person, or by telephone, facsimile or written correspondence to the General Manager at the District's office at least ten days before the public meeting for which the modification or accommodation is requested. The District will attempt to accommodate persons who make requests less than seven days before the public meeting.

Staff reports and other disclosable public records related to Open Session agenda items will be made available when complete if not otherwise accompanied with this agenda at the Golden Hills Community Services District office located at 21415 Reeves Street, Tehachapi, CA during business hours, Monday through Thursday, 7:00 a.m. to 5:30 p.m.

MISSION STATEMENT

To be interactive and responsive to the Golden Hills community and provide those services within our authority.

1. ROLL CALL:

2. FLAG SALUTE:

3. PUBLIC INPUT:

This portion of the meeting is set aside for members of the public to address any matters not on this Agenda. Individuals desiring to address the Standing Committee must state their name before giving their presentation.

4. APPROVAL OF MINUTES OF THE JANUARY 20, 2026, STANDING FINANCE COMMITTEE MEETING:

Motion _____, seconded _____

GOLDEN HILLS COMMUNITY SERVICES DISTRICT

FINANCE STANDING COMMITTEE

MINUTES

**FOR THE MEETING OF THE FINANCE COMMITTEE ON
JANUARY 20, 2026
5:00 PM
21415 REEVES STREET**

The Finance Standing Committee of the Golden Hills Community Services District duly met on January 20, 2026, at the hour of 5:00 PM at 21415 Reeves Street.

Meeting was called to order at 5:00 PM.

1. **CHAIRPERSONS PRESENT:** Matt Guggemos, Joe King
CHAIRPERSONS ABSENT: None
COMMITTEE MEMBERS PRESENT: David Shaw
COMMITTEE MEMBERS ABSENT: None
OTHERS PRESENT: Christopher Carlson, Brian Barnett, Davin Blain
2. **FLAG SALUTE:** The Pledge of Allegiance was led by Joe King
3. **PUBLIC INPUT:** None
4. **APPROVAL OF MINUTES OF THE OCTOBER 14, 2025, STANDING FINANCE COMMITTEE MEETING:**

Motion to approve the minutes for October 14, 2025, was made by Guggemos, seconded by Shaw, and carried by the following vote:

AYES: Guggemos, King, Shaw

NOES: None

ABSTAIN: None

ABSENT: None

5. REVIEW CURRENT EXPENDITURES AND DISTRICT ACCOUNT DISTRIBUTIONS:

Committee reviewed the monthly expenses in comparison to established budget to include the current monthly bank statements for all District accounts.

6. REVIEW MONTHLY FINANCIAL REPORT:

Committee reviewed the monthly financial report in relation to adopted budget.

7. FY 2025-2026 REVISED BUDGET:

Committee reviewed the FY 2025-26 Revised Budget.

8. LANDS AND PARKS ASSESSMENT DISTRICT – PROCESS OVERVIEW:

Committee received a staff report outlining general funding mechanisms available to public agencies for park and open-space improvements, including an overview of assessment-based tools authorized under California law. The Committee agreed to bring it to a Board meeting.

9. NEW BUSINESS:

None

10. ESTABLISHMENT OF NEXT STANDING COMMITTEE MEETING DATE:

Proposed date(s): February 17, 2026 @ 5:00 P.M.

11. ADJOURN STANDING COMMITTEE MEETING:

Motion to adjourn the standing committee meeting at 5:57 PM, was made by Guggemos, seconded by Shaw, and carried by the following vote:

AYES: Guggemos, King, Shaw

NOES: None

ABSTAIN: None

ABSENT: None

Respectfully submitted,

Approved:

Christopher Carlson, Secretary

Joe King, Chair

5. REVIEW CURRENT EXPENDITURES AND DISTRICT ACCOUNT DISTRIBUTIONS:

Committee to review monthly expenses in comparison to established budget to include the current monthly bank statements for all District accounts

**GOLDEN HILLS CSD
MDF & CREDIT CARD ACTIVITY
JANUARY 31, 2026**

GOLDEN HILLS MANUAL DISBURSEMENT FUND (MDF) – VALLEY STRONG

Credit Card Charges

Total Credit Card Charges **13,129.35**

Manual Disbursements

Total Manual Disbursements **1,305.50**

TOTAL CREDIT CARD & MANUAL DISBURSEMENTS—MDF FUND **14,434.85**

AUTHORIZED SIGNATURES:

DAVID BENHAM, BOARD MEMBER _____
DATE

JOHN BUCKLEY, BOARD MEMBER _____
DATE

MATT GUGGEMOS, BOARD MEMBER _____
DATE

JOE KING, BOARD MEMBER _____
DATE

SCOTT WYATT, BOARD MEMBER _____
DATE

GENERAL MANAGER _____
DATE

FINANCIAL VERIFICATION BY _____
DATE

DATA VERIFICATION BY _____
DATE

RESOLUTION PREPARED BY _____
DATE

GOLDEN HILLS MANUAL DISBURSEMENT FUND (MDF) – VALLEY STRONG

Credit Card Charges

Amazon	Coffee	62.24
Amazon	Return	-17.31
Costco	Paper Towels	28.17
Wal Mart	Plastic Forks	22.67
Albertsons	Gift Cards for Safety Meeting	335.70
Tops	1099 Forms	107.38
Tops	1099 Forms	9.99
Cal Chambers	Labor Law Posters	168.27
MSFT	Microsoft Office	29.40
MSFT	Microsoft Office	165.00
Cloudaways	Fees for Computer Storage	46.50
Amazon	Ethernet Switch	14.06
GHCSO	Credit Card Charge	1.03
Ringcentral	Office Phones	270.28
Wal Mart	Lock-Off Meeting	20.16
Jersey Mikes	Lock-Off Meeting	105.62
Domingos	Christmas Dinner	499.16
Albertsons	Cookies	11.49
Jersey Mikes	Board Meal	51.95
Avenue of the Arts	ACWA Leadership Conference	33.00
Jersey Mikes	ACWA Leadership Conference	19.85
Avenue of the Arts	ACWA Leadership Conference	464.80
CSMFO	CSMFO Membership	155.00

Tractor Supply	Trailer Jack	108.24
Oreilly	Hobar Battery for Welder	247.72
Linx Up	Vehicle Tracking	29.91
Linx Up	Vehicle Tracking	0.01
Linx Up	Vehicle Tracking	269.27
Sim Sanitation	Port a Potties Nature Park	254.47
Sim Sanitation	Port a Potties Nature Park	254.47
Fresno Pipe and Supply	Poor Well Rehab	660.81
American Backflow	Poor Well Rehab	7,699.45
SP Nassau	Poor Well Rehab	1,000.59
Total Credit Card Charges		<u>13,129.35</u>

Manual Disbursements

Announce Solutions	IT Services	1,097.50
Kern County Recorder	Lien Release	26.00
Kern County Recorder	Lien Release	26.00
Kern County Recorder	Lien Release	26.00
Kern County Recorder	Recording of Lien	26.00
Kern County Recorder	Recording of Lien	26.00
Kern County Recorder	Recording of Lien	26.00
Kern County Recorder	Recording of Lien	26.00
Kern County Recorder	Recording of Lien	26.00
Total Manual Disbursements		<u>1,305.50</u>

TOTAL CREDIT CARD & MANUAL DISBURSEMENTS—MDF FUND 14,434.85

6. REVIEW MONTHLY FINANCIAL REPORT:

Committee to review monthly financial report in relation to adopted budget.

**GOLDEN HILLS
COMMUNITY SERVICES
DISTRICT**

**MONTHLY
FINANCIAL REPORT**

JANUARY 31, 2026

Monthly Budget Comparison
Fund Summary
Fiscal Year 2025-2026 thru January 31, 2026
Budget Completion 58%

	Actuals	Adopted Budget	% of Budget Completion
Revenues			
Property Taxes and Assessments	328,324	539,050	61%
Permits and Fees	47,711	118,000	40%
Rent and Leases	70,596	143,500	49%
Charges for Services	2,075,647	3,618,782	57%
Interest Income and Other Revenues	170,183	194,980	87%
Total Revenues	2,692,462	4,614,312	58%
Expenses			
Salaries & Benefits	891,411	1,569,600	57%
General & Administrative	193,014	298,140	65%
System Operations	175,751	320,100	55%
Maintenance & Supplies	65,656	160,650	41%
Utilities	129,709	276,350	47%
Insurance	50,764	58,000	88%
Outside Services	94,752	185,000	51%
Total Operating Expenses	1,601,057	2,867,840	56%
Debt Service	425,980	462,036	92%
Capital Outlay/Transfer associated with revenues	558,984	1,016,234	55%
Total Capital Expenditures associated with revenues	984,964	1,478,270	67%
Expenses before Depreciation	2,586,021	4,346,110	60%
Net Increase (Decrease) before Depreciation			
	106,441	268,203	
Capital Outlay Paid with Reserves	668,210	1,089,000	61%
Depreciation	296,035	608,137	49%
Total Expenses	3,550,266	6,043,247	59%
Net Increase (Decrease) in Budget Comparison	(857,804)	(1,428,934)	

**Monthly Budget Comparison
Fiscal Year 2025-2026 thru January 31, 2026 (58%)**

	Actuals	Adopted Budget	% Act/Bud	Actuals	Adopted Budget	% Act/Bud
Gen Fund Revenues	303,093	520,000	58%	91,222	146,830	62%
Gen Fund Expenses	141,571	519,843	27%	101,243	129,867	78%
Gen Fund Excess/(Deficit)	161,521	157		(10,021)	16,963	
Maint Dist 1 Excess/(Deficit)						
Maint Dist 1 Revenues						
Maint Dist 1 Expenses						
Maint Dist 2 Revenues	2,286,322	3,932,482	58%	11,825	15,000	79%
Maint Dist 2 Expenses	3,092,763	5,178,737	60%	214,689	214,800	100%
Maint Dist 2 Excess/(Deficit)	(806,441)	(1,246,254)		(202,864)	(199,800)	
Funds Summary	(644,919)	(1,246,097)		(212,884)	(182,837)	
Total Fund Summary Excluding Depreciation						
				106,441	268,203	
Total Fund Summary Including Depreciation						
				(857,804)	(1,428,934)	

Monthly Budget Comparison
 General Fund
 Fiscal Year 2025-2026 thru January 31, 2026
 Budget Completion 58%

	Actuals	Adopted Budget	% of Budget Completion
Revenues			
Property Taxes and Assessments	237,633	393,900	60%
Permits and Fees	20,989	77,000	27%
Rent and Leases	19,375	32,500	60%
Charges for Services	-	-	
Interest Income and Other Revenues	25,095	16,600	151%
Total Revenues	303,093	520,000	58%
Expenses			
Salaries & Benefits	48,984	84,696	58%
General & Administrative	23,676	28,134	84%
System Operations	282	1,200	24%
Maintenance & Supplies	12,085	57,600	21%
Utilities (Edison is behind a month)	5,156	10,910	47%
Insurance	5,076	5,800	88%
Outside Services	3,564	34,750	10%
Total Operating Expenses	98,823	223,090	44%
Debt Service	-	-	0%
Capital Outlay/Transfers	17,796	255,000	7%
Total Capital Expenditures	17,796	255,000	7%
Expenses before Depreciation	116,619	478,090	24%
Net Increase (Decrease) before Depreciation	186,473	41,910	
Depreciation	24,952	41,753	60%
Total Expenses	141,571	519,843	27%
Net Increase (Decrease) in Budget Comparison	161,521	157	

Monthly Budget Comparison
Water Fund
Fiscal Year 2025-2026 thru January 31, 2026
Budget Completion 58%

	Actuals	Adopted Budget	% of Budget Completion
Revenues			
Property Taxes and Assessments	954	1,500	64%
Permits and Fees	26,722	41,000	65%
Rent and Leases	51,221	111,000	46%
Charges for Services (Water Sales behind a month (Accruals))	2,075,647	3,618,782	57%
Interest Income and Other Revenues	131,778	160,200	82%
Total Revenues	2,286,322	3,932,482	58%

Expenses			
Salaries & Benefits	842,427	1,484,904.00	57%
General & Administrative	168,790	264,506.00	64%
System Operations	175,469	318,900.00	55%
Maintenance & Supplies	53,571	103,050.00	52%
Utilities (Edison is behind a month)	124,553	265,440.00	47%
Insurance	45,688	52,200.00	88%
Outside Services (Legal/Engineering behind a month)	83,179	134,550.00	62%
Total Operating Expenses	1,493,676	2,623,550.00	57%
Debt Service	118,606	138,568.75	86%
Capital Outlay/Transfer associated with revenues	541,187	761,233.86	71%
Total Capital Expenditures associated with revenues	659,794	899,802.61	73%
Expenses before Depreciation	2,153,470	3,523,352.61	61%
Net Increase (Decrease) before Depreciation	132,852	409,129.82	
Capital Outlay Paid with Reserves	668,210	1,089,000.00	
Depreciation	271,083	566,384.26	48%
Total Expenses	3,092,763	5,178,736.87	60%
Net Increase (Decrease) in Budget Comparison	(806,441)	(1,246,254)	

Monthly Budget Comparison
 Maintenance District 1 Fund
 Fiscal Year 2025-2026 thru January 31, 2026
 Budget Completion 58%

	Actuals	Adopted Budget	% of Budget Completion
Revenues			
Property Taxes and Assessments	82,476	136,950	60%
Permits and Fees	-	-	
Rent and Leases	-	-	
Charges for Services	-	-	
Interest Income and Other Revenues	8,746	9,880	89%
Total Revenues	<u>91,222</u>	<u>146,830</u>	<u>62%</u>
Expenses			
Salaries & Benefits	-	-	
General & Administrative	-	3,500	0%
System Operations	-	-	
Maintenance & Supplies	-	-	
Utilities	-	-	
Insurance	-	-	
Outside Services	3,503	7,900	44%
Total Operating Expenses	<u>3,503</u>	<u>11,400</u>	<u>31%</u>
Debt Service	97,740	118,467	83%
Capital Outlay/Transfers	-	-	
Total Capital Expenditures	<u>97,740</u>	<u>118,467</u>	<u>83%</u>
Total Expenses	<u>101,243</u>	<u>129,867</u>	<u>78%</u>
Net Increase (Decrease) in Budget Comparison	<u>(10,021)</u>	<u>16,963</u>	

Monthly Budget Comparison
 Maintenance District 2 Fund
 Fiscal Year 2025-2026 thru January 31, 2026
 Budget Completion 58%

	Actuals	Adopted Budget	% of Budget Completion
Revenues			
Property Taxes and Assessments	7,261	6,700	108%
Permits and Fees	-	-	
Rent and Leases	-	-	
Charges for Services	-	-	
Interest Income and Other Revenues	4,564	8,300	55%
Total Revenues	<u>11,825</u>	<u>15,000</u>	<u>79%</u>
Expenses			
Salaries & Benefits	-	-	
General & Administrative	549	2,000	27%
System Operations	-	-	
Maintenance & Supplies	-	-	
Utilities	-	-	
Insurance	-	-	
Outside Services	4,506.67	7,800	58%
Total Operating Expenses	<u>5,055.73</u>	<u>9,800</u>	<u>52%</u>
Debt Service	209,633	205,000	102%
Capital Outlay/Transfers	-	-	
Total Capital Expenditures	<u>209,633</u>	<u>205,000</u>	<u>102%</u>
Total Expenses	<u>214,689</u>	<u>214,800</u>	
Net Increase (Decrease) in Budget Comparison	<u>(202,864)</u>	<u>(199,800)</u>	

GOLDEN HILLS COMMUNITY SERVICE DISTRICT
MONTHLY FUND AND CASH ACCOUNTS
STATEMENT ACTIVITY SUMMARY
January 31, 2026

	12/31/2025								1/31/2026	
	ENDING	BALANCES	INCOME	EXPENSE	PAYROLL	ACCOUNT TRNSFR	ACCOUNT TRNSFR	ACCOUNT TRNSFR	ENDING	BALANCES
8367 GHCSD GENERAL FUND		245,297.51	5,587.75	(4.22)				(245,297.51)	5,583.53	
8381 GHCSD OPERATIONS FUND	614.50							(614.50)		
8395 GHCSD STANDBY	26,706.19		2,174.07					(26,706.19)	2,174.07	
8410 GHCSD WATER BANKING REIMB	127.97							(127.97)		
8422 GHCSD MD1 TAX ASSMT 3366	12,289.26		274.89	(0.18)				(12,289.26)	274.71	
8435 GHCSD MD2 TAX ASSMT 3365	4,128.14		93.07	(0.07)				(4,128.14)	93.00	
8448 GHCSD SANITATION	180.35							(180.35)		
8462 GHCSD ON-SITE SEPTIC	106.88							(106.88)		
8475 GHCSD CAPACITY	1,012.49							(1,012.49)		
8488 GHCSD DRAINAGE	229.44							(229.44)		
8501 GHCSD DISTRICT LANDS	106.89							(106.89)		
8519 GHCSD GENERAL RESERVE	141.98							(141.98)		
8532 GHCSD MD2 BOND ASSMT 3365	4,696.13							(4,696.13)		
8545 GHCSD DELINQUENT ACCOUNTS	2,425.85		212.75					(2,425.85)	212.75	
8559 GHCSD MD1 BOND ASSMT 3366	79,278.74		2,959.95					(79,278.74)	2,959.95	
8573 GHCSD DISTRICT FACILITIES	27,698.64		3,095.82					(27,698.64)	3,095.82	
8587 GHCSD OPERATIONS RESERVE	619.85							(619.85)		
VSCU TRUST DEPOSITS	277,919.52		3,500.00	(2,185.00)					279,059.52	
VSCU MANUAL DISBURSEMENTS FUND	122,503.28			(323,555.70)			(175.00)		150,446.86	
VSCU KC. TREASURER	208,097.77		258,809.66	(4,599.27)	100,000.00		251,499.28	405,660.81	516,644.69	
VSCU SAVINGS/MEMBERSHIP FUND	5.00				(100,000.00)				5.00	
US BANK - INVESTMENT FUND	3,728,546.22		6,896.39	(4,761.20)					3,730,681.41	
CAMP- INVESTMENT FUND	1,460,828.08		4,778.38						1,465,606.46	
US BANK - ROAD BOND MD1 REDEMPTION 1155	22,493.44		70.60						22,564.04	
US BANK - ROAD BOND MD1 RESERVE 1156	122,742.76		385.23						123,127.99	
US BANK - ROAD BOND MD1 PREPAY 1159	17.71		0.06						17.77	
TOTAL \$	6,348,814.59	\$	288,838.62	\$	(335,105.64)	\$	-	\$	6,302,547.57	\$

GOLDEN HILLS COMMUNITY SERVICE DISTRICT
MONTHLY FUND AND CASH ACCOUNTS
STATEMENT SUMMARY

December 31, 2025

	12/31/2025	Water	Reserves	Solid Waste	Land Maint	Maintenance Dist 1	Maintenance Dist 2
	ENDING						
	BALANCES						
8367 GHCSO GENERAL FUND	5,583.53				5,583.53		
8381 GHCSO OPERATIONS FUND	-						
8395 GHCSO STANDBY	2,174.07	2,174.07					
8410 GHCSO WATER BANKING REIMB	-						
8422 GHCSO MD1 TAX ASSMT 3366	274.71					274.71	
8435 GHCSO MD2 TAX ASSMT 3365	93.00						93.00
8448 GHCSO SANITATION	-						
8462 GHCSO ON-SITE SEPTIC	-						
8475 GHCSO CAPACITY	-						
8488 GHCSO DRAINAGE	-						
8501 GHCSO DISTRICT LANDS	-						
8519 GHCSO GENERAL RESERVE	-						
8532 GHCSO MD2 BOND ASSMT 3365	-						
8545 GHCSO DELINQUENT ACCOUNTS	212.75	212.75					
8559 GHCSO MD1 BOND ASSMT 3366	2,959.95					2,959.95	
8573 GHCSO DISTRICT FACILITIES	3,095.82	3,095.82					
8587 GHCSO OPERATIONS RESERVE	-						
VSCU TRUST DEPOSITS	279,059.52	279,059.52					
VSCU MANUAL DISBURSEMENTS FUND	150,446.86	150,446.86					
VSCU KC TREASURER	516,644.69	516,644.69					
VSCU SAVINGS/MEMBERSHIP FUND	5.00	5.00					
US BANK - INVESTMENT FUND	3,730,681.41	3,730,681.41					
CAMP- INVESTMENT FUND	1,465,606.46	528,244.99		686,724.46	166,610.37		84,026.64
US BANK - ROAD BOND MD1 REDEMPTION 1155	22,564.04					22,564.04	
US BANK - ROAD BOND MD1 RESERVE 1156	123,127.99					123,127.99	
US BANK - ROAD BOND MD1 PREPAY 1159	17.77					17.77	
TOTAL	6,302,547.57	5,210,565.11	\$ -	\$ -	\$ 692,307.99	\$ 315,554.83	\$ 84,119.64

GOLDEN HILLS COMMUNITY SERVICE DISTRICT
MONTHLY FUND AND CASH ACCOUNTS
STATEMENT ACTIVITY SUMMARY
January 31, 2026

	12/31/2025		INCOME	EXPENSE	PAYROLL	ACCOUNT TRANSFR	1/31/2026	
	ENDING BALANCES						ACCOUNT TRANSFR	ENDING BALANCES
8367 GHCSD GENERAL FUND		759,645.50	5,583.53	(11.30)			2,975.00	768,192.73
8381 GHCSD OPERATIONS FUND		292,043.32		(218,421.47)			123,959.18	197,581.03
8395 GHCSD STANDBY		70,465.54	2,174.07					72,639.61
8410 GHCSD WATER BANKING REIMB		156,194.08					4,179.27	160,373.35
8422 GHCSD MD1 TAX ASSMT 3366		115,064.23	274.71					115,338.94
8435 GHCSD MD2 TAX ASSMT 3365		27,845.39	93.00					27,938.39
8448 GHCSD SANITATION		161,555.36						161,555.36
8462 GHCSD ON-SITE SEPTIC		149.23						149.23
8475 GHCSD CAPACITY		1,946,040.85		(8,311.65)			7,980.00	1,945,709.20
8488 GHCSD DRAINAGE		63,885.40						63,885.40
8501 GHCSD DISTRICT LANDS		181.61						181.61
8519 GHCSD GENERAL RESERVE		59,397.18						59,397.18
8632 GHCSD MD2 BOND ASSMT 3365		59,607.30						59,607.30
8545 GHCSD DELINQUENT ACCOUNTS		48,909.37	212.75					49,122.12
8559 GHCSD MD1 BOND ASSMT 3366		133,898.40	2,959.95					136,858.35
8573 GHCSD DISTRICT FACILITIES		762,904.13	3,095.82				5,416.82	771,416.77
8587 GHCSD OPERATIONS RESERVE		983,526.18		(110,000.00)			14,299.39	887,825.57
		5,641,313.07	14,393.83	(336,744.42)	-	-	158,809.66	5,477,772.14

7. NEW BUSINESS:

Committee to hear/offer ideas (no discussions) for future agenda items.

8. ESTABLISHMENT OF NEXT STANDING COMMITTEE MEETING DATE:

Committee to establish next committee meeting date(s).

Proposed date(s): _____

9. ADJOURN STANDING COMMITTEE MEETING:

Motion _____, seconded _____