

GOLDEN HILLS COMMUNITY SERVICES DISTRICT

FINANCE STANDING COMMITTEE

MINUTES

**FOR THE MEETING OF THE FINANCE COMMITTEE ON
MAY 19, 2026
5:00 PM
21415 REEVES STREET**

The Finance Standing Committee of the Golden Hills Community Services District duly met on May 19, 2026, at the hour of 5:00 PM at 21415 Reeves Street.

Meeting was called to order at 5:04 PM.

1. **CHAIRPERSONS PRESENT:** Matt Guggemos, Joe King

CHAIRPERSONS ABSENT: None

COMMITTEE MEMBERS PRESENT: David Shaw

COMMITTEE MEMBERS ABSENT: None

OTHERS PRESENT: Christopher Carlson, Brian Barnett, Davin Blain

2. **FLAG SALUTE:** The Pledge of Allegiance was led by Joe King

3. **PUBLIC INPUT:** None

4. **APPROVAL OF MINUTES FOR APRIL 14, 2026, STANDING FINANCE COMMITTEE MEETING:**

Motion to approve the minutes for April 14, 2026, was made by Guggemos, seconded by Shaw, and carried by the following vote:

AYES: Guggemos, King, Shaw

NOES: None

ABSTAIN: None

ABSENT: None

5. REVIEW CURRENT EXPENDITURES AND DISTRICT ACCOUNT DISTRIBUTIONS:

Committee reviewed the monthly expenses in comparison to established budget to include the current monthly bank statements for all District accounts.

6. REVIEW MONTHLY FINANCIAL REPORT:

Committee reviewed the monthly financial report in relation to adopted budget.

7. FISCAL YEAR 2025-26 BUDGET REVISION #2 PRESENTATION:

Committee reviewed the Fiscal Year 2025-26 Budget Revision #2.

8. FISCAL YEAR 2026-27 PROPOSED BUDGET PRESENTATION:

Committee reviewed the Fiscal Year 2026-27 Proposed Budget.

9. CAPITAL IMPROVEMENT PLAN REVIEW:

Committee reviewed the current Capital Improvement Plan and propose changes for Board review.

10. RESERVE POLICY REVIEW:

Committee reviewed the current Reserve Policy and propose changes for Board review.

11. NEW BUSINESS:

None

12. ESTABLISHMENT OF NEXT STANDING COMMITTEE MEETING DATE:

Proposed date(s): June 17, 2026

13. ADJOURN STANDING COMMITTEE MEETING:

Motion to adjourn the standing committee meeting at 6:27 PM, was made by Shaw, seconded by Guggemos, and carried by the following vote:

AYES: Guggemos, King, Shaw

NOES: None

ABSTAIN: None

ABSENT: None

Respectfully submitted,

Approved:

/s/

Christopher Carlson, Secretary

/s/

Joe King, Chair