

FY 2024-2025 FINAL BUDGET





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June 20, 2024

Members, Board of Directors
Golden Hills Community Services District
21415 Reeves Street
Tehachapi, CA 93581

FISCAL YEAR 2024-25 FINAL BUDGET

The attached documents constitute the Fiscal Year 2024-25 Final Budget, a balanced spending plan in furtherance of the Golden Hills Community Services District's (District) goals and objectives. Staff has worked closely with the Finance Committee during this budget development process.

FISCAL YEAR 2023-24 ACCOMPLISHMENTS:

- Continued revision of the District Handbook to ensure compliance with Board-adopted policies or State/federal changes.
- Adopted and implemented, through a successful Proposition 218 Election, the 2023 Golden Hills Community Services District Water Rate Study which adjusted rates to allow the District to equalize its revenues and expenses and continue funding sufficient District reserves while maintaining equitable charges to the District's customer base.
- Continued the Tank Asset Management Plan and completed further rehabilitation of water tanks, including the full rehabilitation of the 1 MG Santa Lucia tank along with exterior paintings of Sage tank and Santa Barbara tank, scheduled interior washouts of Country Club East tank and Mountain tank as well as the replacement of the perimeter fencing around Dovetail tank to ensure continued security.
- Received a clean annual audit.
- Completed Phase 2 of the L1 Drainage Easement Repair project and started Phase 3, the final phase, of the project.
- Completed the final phase of the hydropneumatics tank CIP rehabilitation program.
- Continued identifying and addressing issues related to implementation of SB 1383, California's Short-Lived Climate Pollutant Reduction Law.
- Continued collaboration with other Municipal and Industrial (M&I) water users in the Tehachapi Basin to ensure adequate State Water Project water ("surface water") is allocated to M&I users.
- Hosted two community yard sale events, the annual Ghoulden Hills Halloween trick-or-treat, (largest attendance yet) and held a demonstration of the fire departments equipment.
- Installed additional benches and picnic tables in strategic locations within the walking perimeter of the Nature Park.
- The Board adopted a plan to payoff current Building Loan in October of 2025 saving the District around \$300,000 in interest expenses.

- Began the process to liquidate Surplus Land located in Golden Hills.
- Board adopted the 2023 Golden Hills Nature Park Master Plan opening up a multitude of parks and recreation opportunities.
- Purchased a new water utility service truck which increases the efficiency and productivity of Water staff.
- Purchased a new BIG A KM-8000T 4-ton asphalt trailer hot box that allows staff to make permanent asphalt repairs in-house which saves the District money and increases the durability of County roads.
- Began the pipeline installation project from the Poor well to Tom Sawyer lake providing a permanent water supply to the lake to increase aesthetics and create a focal point for the Nature Park to evolve around.
- Completed the implementation of the succession plan, ensuring a smooth transition upon retirement of the previous general manager, Susan Wells.
- Continued management of the delinquency rates associated with Maintenance Districts 1 and 2 (Tracts 3365 and 3366).
- Initiated a new contract with Daupler for Response Management & Callout services.
- Initiated new contract with Ring Central to replace our current phone system.
- Initiated upgrade to current billing and accounting software which offers a cloud-based alternative to the District's current INCODE 9 server-based billing and accounting system. The upgrade greatly improves cybersecurity, increase PCI compliance, allow access to future module improvements, and give the District the ability to implement a mobile service order system allowing seamless communication between office staff and outside staff
- Staff attained the following:
 - One Distribution level 1 certification
- In addition to routine operational tasks, staff replaced 58 lateral water service lines, responded to 1253 water related service requests, responded to 4,017 underground service alerts, and installed 16 new water meters.

I have expressed the following sentiment numerous times during my first year as General Manger, but it bears repeating; I was fortunate enough to inherit a well-oiled machine when I was given the opportunity to become the General Manager of the Golden Hills Community Services District. Previous management's effort and Board foresight has been fundamental to the growth the District has recently experienced. The amount of high-quality infrastructure projects that have been and continue to be completed on a frequent basis is a testament to the fiscal responsibility of current Board policies and the work ethic exhibited by staff throughout the year.

BUDGET OVERVIEW

REVENUE PROJECTIONS

Revenue projections have decreased by approximately \$71,645 or (2%) compared to the Fiscal Year 2023-24 Adopted Budget, mainly due to the decrease in water sales.

MAJOR CATEGORIES OF REVENUE

	23-24 Adopted Budget	23-24 Estimated Actuals	24-25 Proposed Budget
Revenues			
Property Taxes and Assessments	595,050	621,550	611,550
Permits and Fees	107,500	102,500	114,000
Rent and Leases	131,500	135,472	141,000
Charges for Services	3,459,787	3,255,314	3,323,642
Interest Income and Other Revenues	58,400	152,873	90,400
Total Revenues	4,352,237	4,267,709	4,280,592

SUMMARY BY FUND

	General Fund	Water	Debt Service Fund	
			Maint. District 1	Maint. District 2
Revenues				
Property Taxes and Assessments	353,900	2,000	136,950	118,700
Permits and Fees	72,000	42,000	-	-
Rent and Leases	33,000	108,000	-	-
Charges for Services	-	3,323,642	-	-
Interest Income and Other Revenues	10,200	69,700	5,500	5,000
Total Revenues	469,100	3,545,342	142,450	123,700



EXPENSE PROJECTIONS

Expense projections have increased because Maintenance & Supplies has increased \$286,800 or 1.33% compared to the Fiscal Year 2023-24 Adopted Budget. This increase includes costs associated with the drainage easements projects being budgeted in the 2024-25 fiscal year.

MAJOR CATEGORIES OF EXPENSE

	23-24 Adopted Budget	23-24 Estimated Actuals	24-25 Proposed Budget
Expenses			
Salaries & Benefits	1,399,700	1,336,700	1,490,000
General & Administrative	242,600	254,000	276,800
System Operations	378,700	363,100	394,350
Maintenance & Supplies	216,000	184,000	502,800
Utilities	248,600	248,600	263,600
Insurance	42,500	49,000	48,000
Outside Services	167,225	158,925	169,125
Total Operating Expenses	2,695,325	2,594,325	3,144,675
Debt Service	364,446	364,446	368,207
Capital Outlay	733,550	949,729	735,299
Total Capital Expenditures	1,097,996	1,314,175	1,103,506
Expenses before Depreciation	3,793,321	3,908,500	4,248,181
Revenues Over Expense before Depreciation	558,916	359,209	32,411
Capital Outlay Paid with Reserves	1,350,000	950,000	300,000
Depreciation	500,000	500,000	503,500
Total Expenses	5,643,321	5,358,500	5,051,681
Excess (Deficit) of Revenue over Expenses	(1,291,084)	(1,090,791)	(771,089)

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SUMMARY BY FUND

	General Fund	Water	Debt Service Fund	
			Maint. District 1	Maint. District 2
Expenses				
Salaries & Benefits	86,652	1,403,348	-	-
General & Administrative	20,700	250,600	3,500	2,000
System Operations	1,200	393,150	-	-
Maintenance & Supplies	402,400	100,400	-	-
Utilities	10,400	253,200	-	-
Insurance	4,800	43,200	-	-
Outside Services	33,270	121,155	7,400	7,300
Total Operating Expenses	559,422	2,565,053	10,900	9,300
Debt Service	-	136,888	116,505	114,815
Capital Outlay	150,000	585,299	-	-
Total Capital Expenditures	150,000	722,187	116,505	114,815
Expenses before Depreciation	709,422	3,287,240	127,405	124,115
Revenues Over Expense before Depreciation	(240,322)	258,103	15,046	(415)
Capital Outlay Paid with Reserves	-	300,000	-	-
Depreciation	25,500	478,000	-	-
Total Expenses	734,922	4,065,240	127,405	124,115
Excess (Deficit) of Revenue over Expenses	(265,822)	(519,897)	15,046	(415)

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CAPITAL IMPROVEMENT PLAN

The Capital Improvement Plan continues the investment in the District’s future and infrastructure and allows for medium range planning of expenditures and phasing of projects. The plan is revised annually and included with the annual budget documents. The table and narrative below indicate the projects recommended for funding in Fiscal Year 2024-25:

Summary of Five-Year Capital Improvement Program for GHCS D						
Category	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	5 -Year Total
Primary Capital Outlays						
Tank Rehabilitation Program	322,799	338,939	355,886	373,680	150,000	1,391,304
Well Rehabilitation Program	60,000	110,000	65,000	75,000	80,000	390,000
Hydropneumatic Rehabilitation Program	25,000					25,000
Secondary Capital Outlays						-
Vehicle Replacement	50,000	70,000		75,000		195,000
Purchase Property	20,000	20,000	20,000	20,000	20,000	100,000
Santa Lucia Fence	75,000					75,000
Sunnybrook Fence				15,000		15,000
Dump Truck		200,000				200,000
CEQA/FEMA Nature Park	130,000					130,000
Work on P2 Well Tie-In	300,000					300,000
Solar			350,000			350,000
Unidentified	50,000	50,000	50,000	50,000	50,000	250,000
Total Capital Outlay	1,032,799	788,939	840,886	608,680	300,000	3,571,304
Sources of Funds						
Existing Capacity Fees	300,000					300,000
Grants						-
Loans						-
Operations/Reserves	732,799	788,939	840,886	608,680	300,000	3,271,304
Total Funding Sources	1,032,799	788,939	840,886	608,680	300,000	3,571,304

RESERVE POLICY

The Reserve Policy is also reviewed every year and included with these final budget documents. The Reserve Policy is attached for review.

OTHER BUDGET HIGHLIGHTS/CHALLENGES

CURRENT BANKED WATER SUPPLY

The GHCS D has done a tremendous job managing our Banked Water Reserve Account (BWRA) over the past 6 years and sit in a sound position knowing we have a more than adequate supply of water to meet the current and future demands of our customers. Staff has gone above and beyond to complete an in-depth Standby audit to understand the projected growth rate of Golden Hills 5, 10, 20, and 40 years down the road. We are constantly looking to acquire water rights when they become available for purchase and have invested CIP funds to develop new potable water wells located in the Salvage Area of the Tehachapi basin, further improving our water demand vs water consumption position. At no other time in the District’s history have we had a firmer grip on the key to our own water destiny.

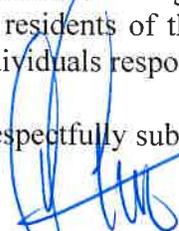
YEAR-END TRANSFERS

100% of standby revenues are transferred to District Facilities funds, to pay the Building Loan in FY 2024-2025.

CONCLUSION

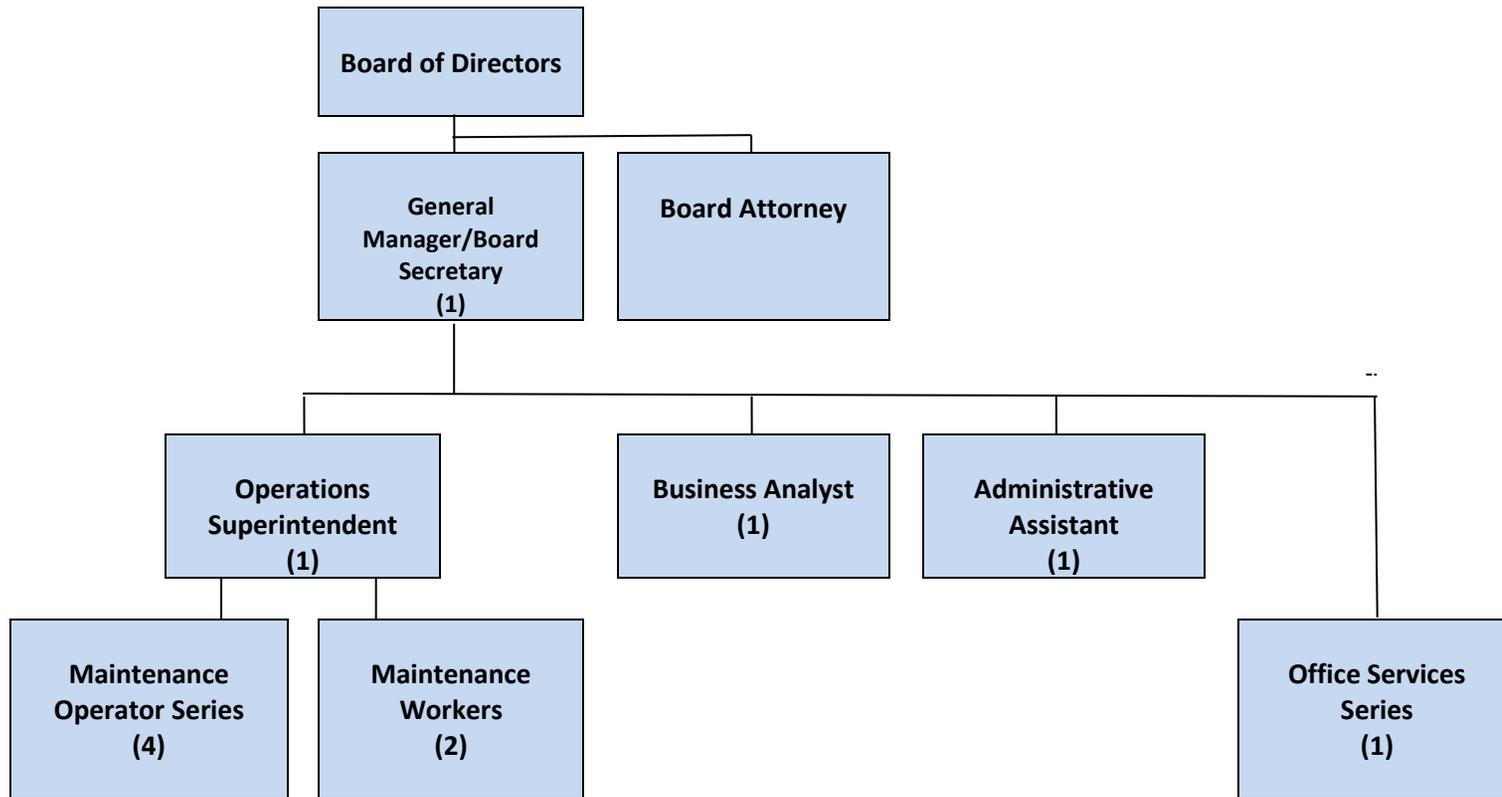
I have joked before when asked how things are going during my first year and my reply is a playful, “well I haven’t burned the place down yet...”. All joking aside, the staff of the Golden Hills Community Services District sits at the pinnacle among our peers, and I will confidently state that there are none better on this mountain. The residents of the community should be proud to have such a hardworking and dedicated group of individuals responsible for the betterment of their livelihoods.

Respectfully submitted,


Christopher Carlson
General Manager

Attachments: FY 2024-25 Organizational Chart
FY 2024-25 Final Budget





2024-2025 Proposed Budget to Board Summary

	23-24 Adopted Budget	23-24 Estimated Actuals	24-25 Proposed Budget
Revenues			
Property Taxes and Assessments	595,050	621,550	611,550
Permits and Fees	107,500	102,500	114,000
Rent and Leases	131,500	135,472	141,000
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Total Revenues	<u>4,352,237</u>	<u>4,267,709</u>	<u>4,280,592</u>
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Salaries & Benefits	1,399,700	1,336,700	1,490,000
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System Operations	378,700	363,100	394,350
Maintenance & Supplies	216,000	184,000	502,800
Utilities	248,600	248,600	263,600
Insurance	42,500	49,000	48,000
Outside Services	167,225	158,925	169,125
Total Operating Expenses	<u>2,695,325</u>	<u>2,594,325</u>	<u>3,144,675</u>
Debt Service	364,446	364,446	368,207
Capital Outlay	733,550	949,729	735,299
Total Capital Expenditures	<u>1,097,996</u>	<u>1,314,175</u>	<u>1,103,506</u>
Expenses before Depreciation	<u>3,793,321</u>	<u>3,908,500</u>	<u>4,248,181</u>
Revenues Over Expense before Depreciation	<u>558,916</u>	<u>359,209</u>	<u>32,411</u>
Capital Outlay Paid with Reserves	1,350,000	950,000	300,000
Depreciation	500,000	500,000	503,500
Total Expenses	<u>5,643,321</u>	<u>5,358,500</u>	<u>5,051,681</u>
Excess (Deficit) of Revenue over Expenses	<u>(1,291,084)</u>	<u>(1,090,791)</u>	<u>(771,089)</u>

2024-2025 Proposed Budget to Board Summary

	General Fund	Water	Debt Service Fund	
			Maint. District 1	Maint. District 2
Revenues				
Property Taxes and Assessments	353,900	2,000	136,950	118,700
Permits and Fees	72,000	42,000	-	-
Rent and Leases	33,000	108,000	-	-
Charges for Services	-	3,323,642	-	-
Interest Income and Other Revenues	10,200	69,700	5,500	5,000
Total Revenues	469,100	3,545,342	142,450	123,700
Expenses				
Salaries & Benefits	86,652	1,403,348	-	-
General & Administrative	20,700	250,600	3,500	2,000
System Operations	1,200	393,150	-	-
Maintenance & Supplies	402,400	100,400	-	-
Utilities	10,400	253,200	-	-
Insurance	4,800	43,200	-	-
Outside Services	33,270	121,155	7,400	7,300
Total Operating Expenses	559,422	2,565,053	10,900	9,300
Debt Service	-	136,888	116,505	114,815
Capital Outlay	150,000	585,299	-	-
Total Capital Expenditures	150,000	722,187	116,505	114,815
Expenses before Depreciation	709,422	3,287,240	127,405	124,115
Revenues Over Expense before Depreciation	(240,322)	258,103	15,046	(415)
Capital Outlay Paid with Reserves	-	300,000	-	-
Depreciation	25,500	478,000	-	-
Total Expenses	734,922	4,065,240	127,405	124,115
Excess (Deficit) of Revenue over Expenses	(265,822)	(519,897)	15,046	(415)

**2024-2025 Proposed Budget to Board
Summary**

	23-24 Adopted Budget	23-24 Estimated Actuals	24-25 Proposed Budget
Revenues			
Property Taxes	2,000	2,000	2,000
Revenues From Fees	48,000	43,000	42,000
Revenues From Rents or Leases	109,000	109,000	108,000
Water Sales/Revenues	3,459,787	3,255,314	3,323,642
Interest Income and Other Revenues	46,700	113,513	69,700
Total Revenues	3,665,487	3,522,827	3,545,342
Expenses			
Salaries & Benefits	1,316,306	1,257,086	1,403,348
General & Administrative	223,100	230,630	250,600
System Operations	377,700	361,600	393,150
Maintenance & Supplies	110,200	103,900	100,400
Utilities	238,800	238,800	253,200
Insurance	38,250	44,100	43,200
Outside Services	119,055	130,335	121,155
Total Operating Expenses	2,423,411	2,366,451	2,565,053
Debt Service	135,019	135,019	136,888
Capital Outlay	713,550	761,934	585,299
Total Capital Expenditures	848,569	896,953	722,187
Expenses before Depreciation	3,271,980	3,263,404	3,287,240
Revenue over Expenses before Depreciation	393,507	259,423	258,103
Capital Outlay Paid with Reserves	1,350,000	950,000	300,000
Depreciation	467,000	467,000	478,000
Total Expenses	5,088,980	4,680,404	4,065,240
Excess(Deficit) of Revenue over Expenses	(1,423,493)	(1,157,577)	(519,897)

**2024-2025 Proposed Budget to Board
Summary**

	23-24 Adopted Budget	23-24 Estimated Actuals	24-25 Proposed Budget
Revenues			
Property Taxes			
Penalties/Cost Delinquent Tax	2,000	2,000	2,000
Total Property Taxes and Fees	2,000	2,000	2,000
Revenues From Fees			
Water Standby Fee	45,000	40,000	40,000
Prior Year Standby	3,000	3,000	2,000
Total Fees	48,000	43,000	42,000
Revenues From Rents and Leases			
GHCS D Facilities Rents	109,000	109,000	108,000
Total Rents and Leases	109,000	109,000	108,000
Water Sales/Revenues			
Residential Water Sales	2,245,800	2,070,477	2,143,538
Commercial Water Sales	555,540	580,000	590,096
Water Banking Reimbursement Fee	87,687	73,405	73,405
Water Sustainability Fee	204,000	130,000	122,342
Water Penalties	80,000	75,000	75,000
District Facilities Repymt (1.00)	35,000	71,808	70,000
Water Operations Reserve (3.50)	122,000	125,664	122,000
Water Meter Sizing	3,000	5,200	3,000
Water Sign Up	14,000	11,000	11,500
Water Connection Fees	15,000	15,000	15,000
Capacity Fees	95,760	95,760	95,760
Water Liens & Release Fees	2,000	2,000	2,000
Total Water Sales/Revenues	3,459,787	3,255,314	3,323,642
Interest Income and other Revenues			
Interest from County	46,000	126,744	69,000
Interest from Investments	100	100	100
Grant Revenue PSPS	-	-	-
CAL-OES Power Resiliency Grant	-	-	-
NSF Penalties	500	500	500
Misc Revenue - Over the Counter	100	100	100
Other Revenue	-	3,025	-
Sale of Assets	-	6,603	-
Gain/Loss on Asset Disposal	-	(23,559)	-
Reimbursable Expense	-	-	-
Total Interest Income and other Revenues	46,700	113,513	69,700
Total Revenues	3,665,487	3,522,827	3,545,342

**2024-2025 Proposed Budget to Board
Summary**

	23-24 Adopted Budget	23-24 Estimated Actuals	24-25 Proposed Budget
Expenses			
Salaries & Benefits			
Salaries	799,000	770,800	831,900
Overtime	35,720	24,910	36,000
Special Duty Pay	9,800	9,800	9,800
Elected Officials Salaries	13,536	13,536	18,988
Cal - PERS Retirement	118,440	118,440	138,180
Group Medical Insurance	239,700	223,250	258,500
Unemployment Insurance	4,700	4,700	4,700
Worker's Compensation	31,490	27,730	39,480
Employer Payroll Tax Expense	63,920	63,920	65,800
Total Salaries & Benefits	1,316,306	1,257,086	1,403,348
General & Administrative			
Office Expense	33,300	33,300	33,300
Communications	14,700	21,730	28,050
Postage & Shipping	26,500	26,500	27,000
General Meeting Expense	2,700	2,700	3,150
Board Meeting Expense	1,800	1,800	1,800
Staff CE & Compliance Training	18,500	20,000	20,000
Employee Tuition Reimbursement	500	500	500
Board CE & Compliance Training	9,000	2,000	9,000
Professional Dues/Memberships	30,500	30,500	34,700
Consumer Confidence Report	4,000	4,000	4,000
Legal Notices	1,000	1,000	1,000
Vehicle Expense Reimbursement	500	500	500
Software Maintenance Expenses	28,000	34,000	32,000
Register Subscription Services	32,000	32,000	32,000
Outside Billing Services	9,600	9,600	9,600
Taxes & Licenses (Non-Auto)	2,500	2,500	2,500
Election Expense	500	500	4,000
Bank Charges	1,500	1,500	1,500
Credit Card Fees	5,000	5,000	5,000
Bad Debt Write-off	1,000	1,000	1,000
Total General & Administrative	223,100	230,630	250,600
System Operations			
Water System Maintenance	135,000	145,000	145,000
SCADA System Maintenance	10,000	25,000	12,000
Tools & Equipment	9,000	13,500	10,800
Safety Equipment	2,500	2,500	2,500
Chemicals	18,000	22,000	20,000
Water Testing	18,000	13,000	18,000
Equipment Rental	2,000	2,000	2,000
State Health Agency Fees	24,000	26,000	26,500
Raw Water Recharge	100	100	100
Non-Adjudicated Water Costs	43,600	-	43,600
TCCWD Spreading Loss Costs	3,000	-	150
Water Rights Lease	112,500	112,500	112,500
Total System Operations	377,700	361,600	393,150

**2024-2025 Proposed Budget to Board
Summary**

	23-24 Adopted Budget	23-24 Estimated Actuals	24-25 Proposed Budget
Expenses (Cont'd)			
Maintenance & Supplies			
Janitorial Services	17,500	17,500	17,600
Uniform Expense	9,900	9,900	9,900
Equipment Repair & Maintenance	9,000	5,400	9,000
Vehicle Repair & Maintenance	13,500	9,000	13,500
Structure Repair & Maintenance	29,700	31,500	18,000
Equipment & Vehicle Fuel & Oil	30,600	30,600	32,400
Total Maintenance & Supplies	110,200	103,900	100,400
Utilities			
Electricity	230,400	230,400	244,800
Natural Gas	4,800	4,800	4,800
Propane	3,600	3,600	3,600
Total Utilities	238,800	238,800	253,200
Insurance			
General Insurance	38,250	44,100	43,200
Total Insurance	38,250	44,100	43,200
Outside Services			
Legal Services	51,794	51,794	51,794
Accounting & Audit Services	24,300	24,300	24,300
Engineering Services	10,000	10,000	10,000
Security Services	1,000	1,000	1,000
Inspections	1,000	1,000	1,000
Other Professional Services	28,036	39,316	30,136
County Administration Charges	2,925	2,925	2,925
Total Outside Services	119,055	130,335	121,155
Total Operating Expenses	2,423,411	2,366,451	2,565,053
Debt Service			
Interest Expense	54,019	54,019	50,888
Building Loan	81,000	81,000	86,000
Total Debt Service	135,019	135,019	136,888
Capital Outlay			
Capital Improvements			
Tank Asset Rehabilitation Program	-	-	322,799
Well Rehabilitation Program	-	-	60,000
Hydropneumatic Rehab Program	-	-	25,000
Vehicle Replacement (Utility Work Truck)	-	-	50,000
Purchase Property	-	-	-
Santa Lucia Fence	-	-	75,000
Unidentified	-	-	50,000
Capital Outlay FY 23-24	713,550	761,934	-
Total Capital Improvements	713,550	761,934	582,799
Purchase Water TCCWD	-	-	2,500
Total Capital Outlay	713,550	761,934	585,299
Total Expenses before Depreciation	3,271,980	3,263,404	3,287,240
Revenue over Expenses before Depreciation	393,507	259,423	258,103
Depreciation & Capital Outlay Paid with Reserves			
New Well	1,350,000	950,000	300,000
Depreciation Expense	467,000	467,000	478,000
Total Depreciation Expense	467,000	1,417,000	778,000
Total Expenses	5,088,980	4,680,404	4,065,240
Excess(Deficit) of Revenue over Expenses	(1,423,493)	(1,157,577)	(519,897)

**2024-2025 Proposed Budget to Board
Summary**

	23-24	23-24	24-25
	Adopted Budget	Estimated Actuals	Proposed Budget
Revenues			
Property Taxes	338,900	354,900	353,900
Revenues From Fees	59,500	59,500	72,000
Revenues From Rents or Leases	22,500	26,472	33,000
Interest Income and Other Revenues	7,200	22,360	10,200
Total Revenues	428,100	463,232	469,100
Expenses			
Salaries & Benefits	83,394	79,614	86,652
General & Administrative	14,000	17,870	20,700
System Operations	1,000	1,500	1,200
Maintenance & Supplies	105,800	80,100	402,400
Utilities	9,800	9,800	10,400
Insurance	4,250	4,900	4,800
Outside Services	33,470	13,890	33,270
Total Operating Expenses	251,714	207,674	559,422
Capital Outlay	20,000	187,794	150,000
Total Capital Expenditures	20,000	187,794	150,000
Expenses before Depreciation	271,714	395,468	709,422
Revenue over Expenses before Depreciation	156,386	67,764	(240,322)
Depreciation	33,000	33,000	25,500
Total Expenses	304,714	428,468	734,922
Excess(Deficit) of Revenue over Expenses	123,386	34,764	(265,822)

**2024-2025 Proposed Budget to Board
Summary**

	23-24 Adopted Budget	23-24 Estimated Actuals	24-25 Proposed Budget
Revenues			
Property Taxes			
Current Secured & Unsecured	330,000	346,000	345,000
Current Supplemental	6,800	6,800	6,800
Prior Secured		-	
Penalties/Cost Delinquent Tax	100	100	100
Homeowners Tax Relief	2,000	2,000	2,000
Total Property Taxes	338,900	354,900	353,900
Revenues From Fees			
On-site Waste Water Permits & Fees	2,000	2,000	2,000
Franchise Fees	57,500	57,500	70,000
Total Revenues From Fees	59,500	59,500	72,000
Revenues From Rents & Leases			
Cell Tower Leases	22,500	22,500	23,000
Land Lease		3,972	10,000
Total Rent & Leases	22,500	26,472	33,000
Interest Income and Other Revenues			
Interest from County	7,000	19,000	10,000
Interest from Investments	100	100	100
OHV Grant Reimbursement	-	-	-
Donations	100	100	100
Other Revenue	-	-	-
Misc Reimbursement	-	-	-
In-Kind	-	-	-
Gain/Loss On Asset Value		3,160	
Total Interest Income and Other Revenues	7,200	22,360	10,200
Total Revenues	428,100	463,232	469,100

**2024-2025 Proposed Budget to Board
Summary**

	23-24	23-24	24-25
	Adopted Budget	Estimated Actuals	Proposed Budget
Expenses			
<u>Land Maintenance</u>			
Salaries & Benefits	83,394	79,614	86,652
General & Administrative	14,000	17,870	20,700
System Operations	1,000	1,500	1,200
Maintenance & Supplies	105,800	80,100	402,400
Utilities	9,800	9,800	10,400
Insurance	4,250	4,900	4,800
Outside Services	33,470	13,890	33,270
Capital Outlay	20,000	187,794	150,000
Total Land Maintenance	271,714	395,468	709,422
Total Expenses before Depreciation	271,714	395,468	709,422
Revenue over Expenses before Depreciation	156,386	67,764	(240,322)
Depreciation	33,000	33,000	25,500
Total Expenses	304,714	428,468	734,922
Excess(Deficit) of Revenue over Expenses	123,386	34,764	(265,822)

**2024-2025 Proposed Budget to Board
Summary**

	23-24	23-24	24-25
	Adopted Budget	Estimated Actuals	Proposed Budget
Revenues			
Property Taxes	135,950	144,450	136,950
Interest Income and Other Revenues	2,500	9,500	5,500
Total Revenues	138,450	153,950	142,450
Expenses			
General & Administrative	3,500	3,500	3,500
Outside Services	7,400	7,400	7,400
Total Operating Expenses	10,900	10,900	10,900
Debt Service	114,737	114,737	116,505
Total Capital Expenditures	114,737	114,737	116,505
Total Expenses	125,637	125,637	127,405
Excess(Deficit) of Revenue over Expenses	12,813	28,313	15,046

**2024-2025 Proposed Budget to Board
Summary**

	23-24 Adopted Budget	23-24 Estimated Actuals	24-25 Proposed Budget
Revenues			
Property Taxes			
Current Supplemental	100	100	100
Penalties/Cost Delinquent Tax	750	750	750
Homeowners Tax Relief	100	100	100
MD #1 Road Bond Restricted Funds	120,000	127,000	120,000
Road Assessment - M/D #1	15,000	16,500	16,000
Total Property Taxes	135,950	144,450	136,950
Interest Income and Other Revenues			
Interest from County	1,500	4,000	2,500
Interest from Investments	1,000	5,500	3,000
Total Interest Income and Other Revenues	2,500	9,500	5,500
Total Revenues	138,450	153,950	142,450
Expenses			
General & Administrative			
Bank Charges	3,500	3,500	3,500
Total General & Administrative	3,500	3,500	3,500
Outside Services			
Legal Services	-	-	-
Other Professional Services	7,150	7,150	7,150
Kern County Administration Charges	250	250	250
Total Outside Services	7,400	7,400	7,400
Debt Service			
Bond Interest Expense	54,737	54,737	51,505
Principal Payment	60,000	60,000	65,000
Total Debt Service	114,737	114,737	116,505
Total Expenses	125,637	125,637	127,405
Excess(Deficit) of Revenue over Expenses	12,813	28,313	15,046

**2024-2025 Proposed Budget to Board
Summary**

	23-24	23-24	24-25
	Adopted Budget	Estimated Actuals	Proposed Budget
Revenues			
Property Taxes	118,200	120,200	118,700
Interest Income and Other Revenues	2,000	7,500	5,000
Total Revenues	120,200	127,700	123,700
Expenses			
General & Administrative	2,000	2,000	2,000
Outside Services	7,300	7,300	7,300
Total Operating Expenditures	9,300	9,300	9,300
Debt Service	114,690	114,690	114,815
Total Capital Expenditures	114,690	114,690	114,815
Total Expenses	123,990	123,990	124,115
Excess(Deficit) of Revenue over Expenses	(3,790)	3,710	(415)

**2024-2025 Proposed Budget to Board
Summary**

	23-24 Adopted Budget	23-24 Estimated Actuals	24-25 Proposed Budget
Revenues			
Property Taxes			
Current Supplemental	100	100	100
Penalties/Cost Delinquent Tax	500	500	500
Homeowners Tax Relief	100	100	100
MD #2 Road Bond Restricted Funds	112,000	114,000	112,000
Road Assessment - M/D #2	5,500	5,500	6,000
Total Property Taxes	118,200	120,200	118,700
Interest Income and Other Revenues			
Interest from County	1,000	2,000	2,000
Interest from Investments	1,000	5,500	3,000
Total Interest Income and Other Revenues	2,000	7,500	5,000
Total Revenues	120,200	127,700	123,700
Expenses			
General & Administrative			
Bank Charges	2,000	2,000	2,000
Total Bank Charges	2,000	2,000	2,000
Outside Services			
Legal Services	-	-	-
Other Professional Services	7,150	7,150	7,150
Kern County Administration Charges	150	150	150
Total Outside Services	7,300	7,300	7,300
Debt Service			
Bond Interest Expense	19,690	19,690	14,815
Principal Payment	95,000	95,000	100,000
Total Debt Service	114,690	114,690	114,815
Total Expenses	123,990	123,990	124,115
Excess(Deficit) of Revenue over Expenses	(3,790)	3,710	(415)