

GOLDEN HILLS COMMUNITY SERVICES DISTRICT

FINANCE STANDING COMMITTEE

MINUTES

**FOR THE MEETING OF THE FINANCE COMMITTEE ON
JUNE 17 2026
5:00 PM
21415 REEVES STREET**

The Finance Standing Committee of the Golden Hills Community Services District duly met on June 17, 2026, at the hour of 5:00 PM at 21415 Reeves Street.

Meeting was called to order at 5:02 PM.

1. **CHAIRPERSONS PRESENT:** Matt Guggemos, Joe King

CHAIRPERSONS ABSENT: None

COMMITTEE MEMBERS PRESENT: David Shaw

COMMITTEE MEMBERS ABSENT: None

OTHERS PRESENT: Susan Wells, Brian Barnett, Davin Blain

2. **FLAG SALUTE:** The Pledge of Allegiance was led by Joe King

3. **PUBLIC INPUT:** None

4. **APPROVAL OF MINUTES FOR MAY 19, 2026, STANDING FINANCE COMMITTEE MEETING:**

Motion to approve the minutes for May 19, 2026, was made by Guggemos, seconded by Shaw, and carried by the following vote:

AYES: Guggemos, King, Shaw

NOES: None

ABSTAIN: None

ABSENT: None

5. REVIEW CURRENT EXPENDITURES AND DISTRICT ACCOUNT DISTRIBUTIONS:

Committee reviewed the monthly expenses in comparison to established budget to include the current monthly bank statements for all District accounts.

6. REVIEW MONTHLY FINANCIAL REPORT:

Committee reviewed the monthly financial report in relation to adopted budget.

7. NEW BUSINESS:

A. Provide analysis regarding the early payoff of the District facility. (Requested by Director King.)

B. Discuss accounting of rents/leasing revenue.(Requested by Director King.)

8. ESTABLISHMENT OF NEXT STANDING COMMITTEE MEETING DATE:

Proposed date(s): July 14, 2026

9. ADJOURN STANDING COMMITTEE MEETING:

Motion to adjourn the standing committee meeting at 5:32 PM, was made by Guggemos, seconded by Shaw, and carried by the following vote:

AYES: Guggemos, King, Shaw

NOES: None

ABSTAIN: None

ABSENT: None

Respectfully submitted,

Approved:

/s/

Susan Wells, Secretary

/s/

Joe King, Chair