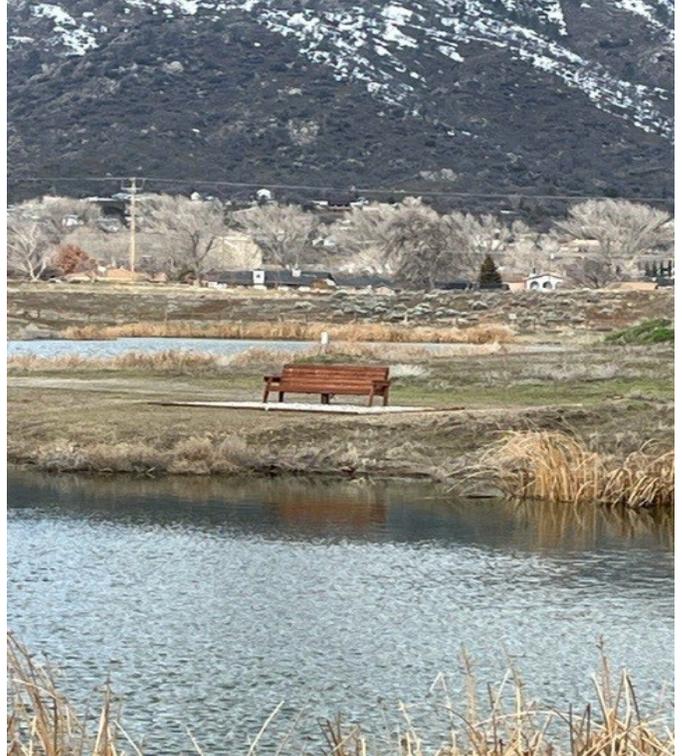
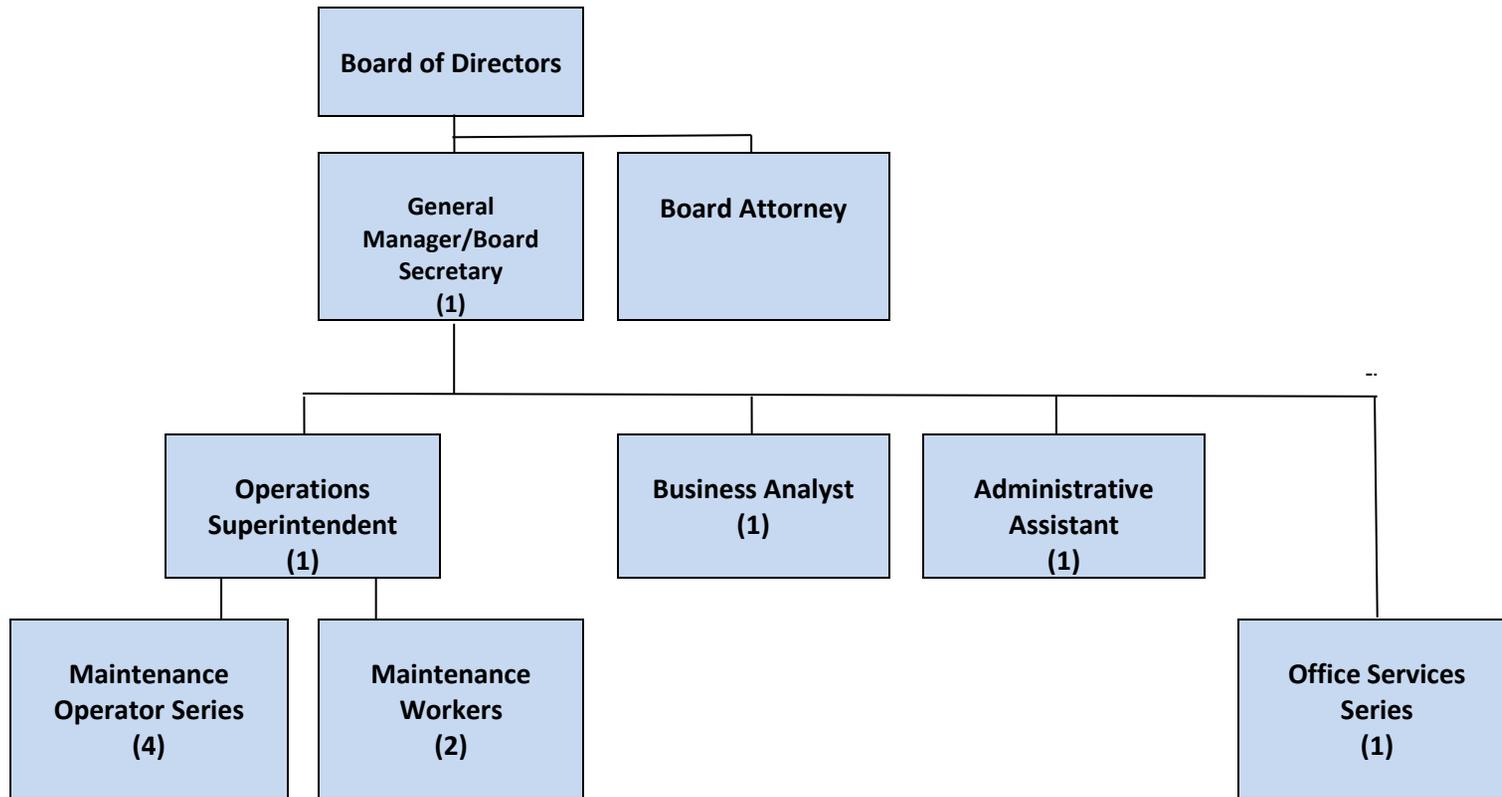


FY 2023-2024 FINAL BUDGET





June 15, 2023

Members, Board of Directors
Golden Hills Community Services District
21415 Reeves Street
Tehachapi, CA 93581

FISCAL YEAR 2023-24 FINAL BUDGET

The attached documents constitute the Fiscal Year 2023-24 Final Budget, a balanced spending plan in furtherance of the Golden Hills Community Services District's (District) goals and objectives. Staff has worked closely with the Finance Committee during this budget development process.

FISCAL YEAR 2022-23 ACCOMPLISHMENTS:

- Continued revision of the District Handbook to ensure compliance with Board-adopted policies or State/federal changes.
- Continued, through completion, installation of all equipment associated with the 2021 CAL OES Community Power Resiliency Grant.
- Restarted the Cal Rural Water Association apprenticeship program. The program provides coursework and in-class instruction to prepare staff for certification testing. The program had been on hold due to COVID. Three employees will be graduating from the program in April, and another began the program in January.
- Continued and complete rehabilitation of water tanks, rehabilitating both Country Club tanks (East and West), including replacement fencing of the perimeter to ensure safety.
- Rehabilitated the .5MG Santa Lucia tank.
- Installed replacement fencing for the Mountain tank.
- Adopted a Surplus Property Disposal procedure.
- Completed an internal audit of Standby Fees.
- Received a clean annual audit.
- Completed Phase 2 of the L1 Drainage Easement repair.
- Completed a significant portion of the hydropneumatics tank rehab program.
- Continued identifying and addressing issues related to implementation of SB 1383, California's Short-Lived Climate Pollutant Reduction Law.
- Created a water rate study model that accounts for all expenses related to the storing and delivery of potable water to the residents of Golden Hills (noted in the 2022 planning meeting).
- Adopted a Water Rate Study based on the model noted above and began the Prop 218 process (noted in the 2022 planning meeting).

- Continued collaboration with other Municipal and Industrial (M&I) water users in the Tehachapi Basin to ensure adequate State Water Project water (“surface water”) is allocated to M&I users.
- Hosted two community yard sale events, the annual Ghoulden Hills Halloween trick-or-treat, a demonstration of the fire departments equipment, and the National Night Out event with very little notice.
- Designed and installed benches and a picnic table in the immediate vicinity of Tom Sawyer Lake (noted in the 2022 planning meeting).
- Established an ad hoc for Board input regarding events and education (noted in the 2022 planning meeting).
- Continued implementation of the succession plan, ensuring a smooth transition upon retirement of the general manager in June 2023.
- Continued management of the delinquency rates associated with Maintenance Districts 1 and 2 (Tracts 3365 and 3366).
- Staff attained the following:
 - One Distribution level 1 certification
 - One Distribution level 2 certification
 - Two Treatment level 2 certifications
- In addition to routine operational tasks, staff responded to 818 service connections breaks/leaks, 2,518 underground service alerts, and repaired two main breaks.

I recently stumbled across a power point presentation created in December 2016 to show the history of the District. As I noted during our 2023 annual planning process, the final slide outlined the future challenges as follows:

- Aging Infrastructure
- Backhoe (2018 CARB compliance)
- Supervisory Control & Data Acquisition
- Water rate Increases
- Golden Hills Sanitation grant funding
- Nature Park/Tom Sawyer Lake
- Tank coatings
- Personnel – staffing and succession planning.

All of these challenges have been met or are in the process of completion. Remarkable progress!

BUDGET OVERVIEW

REVENUE PROJECTIONS

Revenue projections have increased by approximately \$500,577 (13%) compared to the Fiscal Year 2022-23 Adopted Budget, mainly due to the increase in the rates adopted earlier this year.

MAJOR CATEGORIES OF REVENUE

	22-23	22-23	23-24
	Adopted Budget	Estimated Actuals	Proposed Budget
Revenues			
Property Taxes and Assessments	553,500	588,500	595,050
Permits and Fees	91,800	96,800	107,500
Rent and Leases	129,000	129,000	131,500
Charges for Services	2,970,760	3,027,500	3,459,787
Interest Income and Other Revenues	56,600	62,400	58,400
Transfers In	50,000	50,000	-
Total Revenues	3,851,660	3,954,200	4,352,237

SUMMARY BY FUND

	General Fund	Water	Debt Service Fund	
			Maint. District 1	Maint. District 2
Revenues				
Property Taxes and Assessments	338,900	2,000	135,950	118,200
Permits and Fees	59,500	48,000	-	-
Rent and Leases	22,500	109,000	-	-
Charges for Services	-	3,459,787	-	-
Interest Income and Other Revenues	7,200	46,700	2,500	2,000
Transfers In	-	-	-	-
Total Revenues	428,100	3,665,487	138,450	120,200

EXPENSE PROJECTIONS

Expense projections have decreased because Maintenance & Supplies have dropped 211,600 or 49% compared to the Fiscal Year 2022-23 Adopted Budget. This decrease includes costs associated with the drainage easements projects not being budget in the 2023-24 fiscal year. These were classified as expenses.

MAJOR CATEGORIES OF EXPENSE

	22-23	22-23	23-24
	Adopted Budget	Estimated Actuals	Proposed Budget
Expenses			
Salaries & Benefits	1,401,800	1,393,900	1,399,700
General & Administrative	232,800	234,800	242,600
System Operations	355,850	326,700	378,700
Maintenance & Supplies	427,600	380,000	216,000
Utilities	204,000	221,000	248,600
Insurance	35,250	40,000	42,500
Outside Services	271,450	201,850	167,225
Total Operating Expenses	2,928,750	2,798,250	2,695,325
Debt Service	370,827	370,827	364,446
Capital Outlay	548,824	534,187	733,550
Transfers	50,000	50,000	-
Total Capital Expenditures	969,651	955,014	1,097,996
Expenses before Depreciation	3,898,401	3,753,264	3,793,321
Revenues Over Expense before Depreciation	(46,741)	200,936	558,916
Capital Outlay Paid with Reserves	-	-	1,350,000
Depreciation	513,000	473,000	500,000
Total Expenses	4,411,401	4,226,264	5,643,321
Excess (Deficit) of Revenue over Expenses	(559,741)	(272,064)	(1,291,084)

SUMMARY BY FUND

	General Fund	Water	Debt Service Fund	
			Maint. District 1	Maint. District 2
Expenses				
Salaries & Benefits	83,394	1,316,306	-	-
General & Administrative	14,000	223,100	3,500	2,000
System Operations	1,000	377,700	-	-
Maintenance & Supplies	105,800	110,200	-	-
Utilities	9,800	238,800	-	-
Insurance	4,250	38,250	-	-
Outside Services	33,470	119,055	7,400	7,300
Total Operating Expenses	251,714	2,423,411	10,900	9,300
Debt Service	-	135,019	114,737	114,690
Capital Outlay	20,000	713,550	-	-
Transfers	-	-	-	-
Total Capital Expenditures	20,000	848,569	114,737	114,690
Expenses before Depreciation	271,714	3,271,980	125,637	123,990
Revenues Over Expense before Depreciation	156,386	393,507	12,813	(3,790)
Capital Outlay Paid with Reserves	-	1,350,000	-	-
Depreciation	33,000	467,000	-	-
Total Expenses	304,714	5,088,980	125,637	123,990
Excess (Deficit) of Revenue over Expenses	123,386	(1,423,493)	12,813	(3,790)

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CAPITAL IMPROVEMENT PLAN

The Capital Improvement Plan continues the investment in the District’s future and infrastructure and allows for medium range planning of expenditures and phasing of projects. The plan is revised annually and included with the annual budget documents. The table and narrative below indicate the projects recommended for funding in Fiscal Year 2023-24:

Summary of Five-Year Capital Improvement Program for GHCS D						
Category	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	5 -Year Total
Primary Capital Outlays						
Tank Rehabilitation Program	295,050	309,803	325,293	341,557	358,635	1,630,338
Well Rehabilitation Program	100,000	60,000	110,000	65,000	75,000	410,000
Hydropneumatic Rehabilitation Program	25,000	25,000				50,000
Secondary Capital Outlays						-
Vehicle Replacement		60,000		70,000		130,000
Purchase Property	20,000	20,000	20,000	20,000	20,000	100,000
Dovetail Fence	25,000					25,000
Utility Work Truck	112,000 (1)					112,000
Santa Lucia Fence		75,000				75,000
Mobile Air Compressor	5,500					5,500
New Well	1,350,000					1,350,000
Morris Fence					10,000	10,000
Sunnybrook Fence					15,000	15,000
Dump Truck		150,000				150,000
Tractor		55,000				55,000
Three Deck Mower		25,000				25,000
Hot Box (Special Mix for Street Pavement)	60,000					60,000
Compactor	6,000					6,000
Unidentified	35,000	35,000	35,000	35,000	35,000	175,000
						-
Total Capital Outlay	2,033,550	814,803	490,293	531,557	513,635	4,383,838
Sources of Funds						
Existing Capacity Fees	1,350,000					1,350,000
Grants						-
Loans						-
Operations/Reserves	683,550	814,803	490,293	531,557	513,635	3,033,838
Total Funding Sources	2,033,550	814,803	490,293	531,557	513,635	4,383,838

(1) FY 20-21 Carryover

RESERVE POLICY

The Reserve Policy is also reviewed every year and included with these final budget documents. The Reserve Policy is attached for review.

OTHER BUDGET HIGHLIGHTS/CHALLENGES

STATE WATER PROJECT WATER

What a difference a day makes! The State Water Project water (SWP) provided to the Tehachapi-Cummings County Water District (TCCWD) has been revised to 100% of its allocation of surface water. This allocation hasn't been at 100% since 2006. Additionally, the forecast for the coming winter includes a strong El Nino, generally providing for warmer and wetter weather. Although the water outlook is markedly different than this time last year, staff continues to collaborate with TCCWD and other interested parties to ensure we are included in any future water-priority setting discussion, and that we be given the opportunity to influence decisions that ultimately affect the District.

YEAR-END TRANSFERS

Year-end transfers have been used to make inter-fund loan payments due for the school property and the Nature Park. (\$25,000 each.) Included in the Second Revised Budget for Fiscal Year 2022-23, staff recommend, and the Board approved, inter-fund payments of \$50,000 each for the school property and the Nature Park; these two loans are now paid in full. As in past budgets, 100% of standby revenues are transferred to District Facilities and Water Operations Reserve funds, each receiving 50% of the total revenues collected.

CONCLUSION

Penning this letter is bittersweet...this is the last budget recommendation I will make, as I am retiring at the end of this fiscal year. I thank you for your confidence, and staff for their support over the past six years.

Respectfully submitted,

Susan Wells
General Manager

Attachments: FY 2023-24 Organizational Chart
FY 2023-24 Final Budget

2023-2024 Final Budget to Board Summary

	22-23 Adopted Budget	22-23 Estimated Actuals	23-24 Proposed Budget
Revenues			
Property Taxes and Assessments	553,500	588,500	595,050
Permits and Fees	91,800	96,800	107,500
Rent and Leases	129,000	129,000	131,500
Charges for Services	2,970,760	3,027,500	3,459,787
Interest Income and Other Revenues	56,600	62,400	58,400
Transfers In	50,000	50,000	-
Total Revenues	3,851,660	3,954,200	4,352,237
Expenses			
Salaries & Benefits	1,401,800	1,393,900	1,399,700
General & Administrative	232,800	234,800	242,600
System Operations	355,850	326,700	378,700
Maintenance & Supplies	427,600	380,000	216,000
Utilities	204,000	221,000	248,600
Insurance	35,250	40,000	42,500
Outside Services	271,450	201,850	167,225
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Debt Service	370,827	370,827	364,446
Capital Outlay	548,824	534,187	733,550
Transfers	50,000	50,000	-
Total Capital Expenditures	969,651	955,014	1,097,996
Expenses before Depreciation	3,898,401	3,753,264	3,793,321
Revenues Over Expense before Depreciation	(46,741)	200,936	558,916
Capital Outlay Paid with Reserves	-	-	1,350,000
Depreciation	513,000	473,000	500,000
Total Expenses	4,411,401	4,226,264	5,643,321
Excess (Deficit) of Revenue over Expenses	(559,741)	(272,064)	(1,291,084)

2023-2024 Final Budget to Board Summary

	General Fund	Water	Debt Service Fund	
			Maint. District 1	Maint. District 2
Revenues				
Property Taxes and Assessments	338,900	2,000	135,950	118,200
Permits and Fees	59,500	48,000	-	-
Rent and Leases	22,500	109,000	-	-
Charges for Services	-	3,459,787	-	-
Interest Income and Other Revenues	7,200	46,700	2,500	2,000
Transfers In	-	-	-	-
Total Revenues	428,100	3,665,487	138,450	120,200
Expenses				
Salaries & Benefits	83,394	1,316,306	-	-
General & Administrative	14,000	223,100	3,500	2,000
System Operations	1,000	377,700	-	-
Maintenance & Supplies	105,800	110,200	-	-
Utilities	9,800	238,800	-	-
Insurance	4,250	38,250	-	-
Outside Services	33,470	119,055	7,400	7,300
Total Operating Expenses	251,714	2,423,411	10,900	9,300
Debt Service	-	135,019	114,737	114,690
Capital Outlay	20,000	713,550	-	-
Transfers	-	-	-	-
Total Capital Expenditures	20,000	848,569	114,737	114,690
Expenses before Depreciation	271,714	3,271,980	125,637	123,990
Revenues Over Expense before Depreciation	156,386	393,507	12,813	(3,790)
Capital Outlay Paid with Reserves	-	1,350,000	-	-
Depreciation	33,000	467,000	-	-
Total Expenses	304,714	5,088,980	125,637	123,990
Excess (Deficit) of Revenue over Expenses	123,386	(1,423,493)	12,813	(3,790)

**2023-2024 Final Budget to Board
Water Summary**

	22-23 Adopted Budget	22-23 Estimated Actuals	23-24 Proposed Budget
Revenues			
Property Taxes	2,000	2,000	2,000
Revenues From Fees	40,000	40,000	48,000
Revenues From Rents or Leases	107,000	107,000	109,000
Water Sales/Revenues	2,970,760	3,027,500	3,459,787
Interest Income and Other Revenues	46,700	46,700	46,700
Transfers In	50,000	50,000	-
Total Revenues	3,216,460	3,273,200	3,665,487
Expenses			
Salaries & Benefits	1,346,120	1,338,536	1,316,306
General & Administrative	213,640	215,640	223,100
System Operations	354,850	325,700	377,700
Maintenance & Supplies	100,650	105,150	110,200
Utilities	195,920	212,280	238,800
Insurance	31,725	36,000	38,250
Outside Services	183,504	163,794	119,055
Total Operating Expenses	2,426,409	2,397,100	2,423,411
Debt Service	139,075	139,075	135,019
Capital Outlay	548,824	534,187	713,550
Total Capital Expenditures	687,899	673,262	848,569
Expenses before Depreciation	3,114,308	3,070,362	3,271,980
Revenue over Expenses before Depreciation	102,152	202,838	393,507
Capital Outlay Paid with Reserves	-	-	1,350,000
Depreciation	480,000	440,000	467,000
Total Expenses	3,594,308	3,510,362	5,088,980
Excess(Deficit) of Revenue over Expenses	(377,848)	(237,162)	(1,423,493)

**2023-2024 Final Budget to Board
Water Detail**

	22-23	22-23	23-24
	Adopted Budget	Estimated Actuals	Proposed Budget
Revenues			
Property Taxes			
Penalties/Cost Delinquent Tax	2,000	2,000	2,000
Total Property Taxes and Fees	2,000	2,000	2,000
Revenues From Fees			
Water Standby Fee	37,000	37,000	45,000
Prior Year Standby	3,000	3,000	3,000
Total Fees	40,000	40,000	48,000
Revenues From Rents and Leases			
Water Rights Lease	-	-	-
GHCS D Facilities Rents	107,000	107,000	109,000
Total Rents and Leases	107,000	107,000	109,000
Water Sales/Revenues			
Residential Water Sales	1,900,000	1,900,000	2,245,800
Commercial Water Sales	470,000	490,000	555,540
Water Banking Reimbursement Fee	160,000	140,000	87,687
Water Sustainability Fee	100,000	90,000	204,000
Water Penalties	54,000	70,000	80,000
District Facilities Repymt (1.00)	35,000	35,000	35,000
Water Operations Reserve (3.50)	122,000	122,000	122,000
Water Meter Sizing	3,000	3,000	3,000
Water Sign Up	14,000	12,000	14,000
Water Connection Fees	15,000	21,500	15,000
Capacity Fees	95,760	142,000	95,760
Water Liens & Release Fees	2,000	2,000	2,000
Total Water Sales/Revenues	2,970,760	3,027,500	3,459,787
Interest Income and other Revenues			
Interest from County	46,000	46,000	46,000
Interest from Investments	100	100	100
Grant Revenue PSPS	-	-	-
CAL-OES Power Resiliency Grant	-	-	-
NSF Penalties	500	500	500
Misc Revenue - Over the Counter	100	100	100
Other Revenue	-	-	-
Gain/Loss on Asset Disposal	-	-	-
Reimbursable Expense	-	-	-
Total Interest Income and other Revenues	46,700	46,700	46,700
Transfers In			
Nature Park Payment	25,000	25,000	-
TUSD School Properties Payment	25,000	25,000	-
Total Transfers In	50,000	50,000	-
Total Revenues	3,216,460	3,273,200	3,665,487

**2023-2024 Final Budget to Board
Water Detail**

	22-23	22-23	23-24
	Adopted Budget	Estimated Actuals	Proposed Budget
Expenses			
Salaries & Benefits			
Salaries	840,000	868,800	799,000
Overtime	33,600	23,040	35,720
Special Duty Pay	9,800	9,800	9,800
Elected Officials Salaries	11,520	8,736	13,536
Cal - PERS Retirement	120,960	120,960	118,440
Group Medical Insurance	230,400	216,000	239,700
Unemployment Insurance	5,760	5,760	4,700
Worker's Compensation	29,760	21,120	31,490
Employer Payroll Tax Expense	64,320	64,320	63,920
Total Salaries & Benefits	1,346,120	1,338,536	1,316,306
General & Administrative			
Office Expense	33,300	33,300	33,300
Communications	14,340	14,340	14,700
Postage & Shipping	24,500	24,500	26,500
General Meeting Expense	1,800	1,800	2,700
Board Meeting Expense	1,800	1,800	1,800
Staff CE & Compliance Training	20,000	20,000	18,500
Employee Tuition Reimbursement	500	500	500
Board CE & Compliance Training	8,000	8,000	9,000
Professional Dues/Memberships	26,000	26,000	30,500
Consumer Confidence Report	4,000	4,000	4,000
Legal Notices	1,000	1,000	1,000
Vehicle Expense Reimbursement	500	500	500
Software Maintenance Expenses	25,000	27,000	28,000
Register Subscription Services	32,000	32,000	32,000
Outside Billing Services	6,900	6,900	9,600
Taxes & Licenses (Non-Auto)	2,500	2,500	2,500
Election Expense	4,000	4,000	500
Bank Charges	1,500	1,500	1,500
Credit Card Fees	5,000	5,000	5,000
Bad Debt Write-off	1,000	1,000	1,000
Total General & Administrative	213,640	215,640	223,100
System Operations			
Water System Maintenance	130,000	130,000	135,000
SCADA System Maintenance	8,000	10,000	10,000
Tools & Equipment	9,000	9,000	9,000
Safety Equipment	2,500	2,500	2,500
Chemicals	14,000	17,000	18,000
Water Testing	10,000	13,000	18,000
Equipment Rental	2,000	2,000	2,000
State Health Agency Fees	20,150	22,500	24,000
Raw Water Recharge	100	100	100
Non-Adjudicated Water Costs	43,600	7,100	43,600
TCCWD Spreading Loss Costs	3,000	-	3,000
Water Rights Lease	112,500	112,500	112,500
Total System Operations	354,850	325,700	377,700

**2023-2024 Final Budget to Board
Water Detail**

	22-23 Adopted Budget	22-23 Estimated Actuals	23-24 Proposed Budget
Expenses (Cont'd)			
Maintenance & Supplies			
Janitorial Services	16,500	16,500	17,500
Uniform Expense	9,900	9,900	9,900
Equipment Repair & Maintenance	9,000	9,000	9,000
Vehicle Repair & Maintenance	13,500	13,500	13,500
Structure Repair & Maintenance	24,750	24,750	29,700
Equipment & Vehicle Fuel & Oil	27,000	31,500	30,600
Total Maintenance & Supplies	100,650	105,150	110,200
Utilities			
Electricity	192,000	206,400	230,400
Natural Gas	1,920	2,880	4,800
Propane	2,000	3,000	3,600
Total Utilities	195,920	212,280	238,800
Insurance			
General Insurance	31,725	36,000	38,250
Total Insurance	31,725	36,000	38,250
Outside Services			
Legal Services	51,794	51,794	51,794
Accounting & Audit Services	22,500	23,490	24,300
Engineering Services	75,000	55,000	10,000
Security Services	1,000	1,000	1,000
Inspections	1,000	1,000	1,000
Other Professional Services	29,360	28,660	28,036
County Administration Charges	2,850	2,850	2,925
Total Outside Services	183,504	163,794	119,055
Total Operating Expenses	2,426,409	2,397,100	2,423,411
Debt Service			
Interest Expense	57,075	57,075	54,019
Building Loan	82,000	82,000	81,000
Total Debt Service	139,075	139,075	135,019
Capital Outlay			
Capital Improvements			
Tank Asset Rehabilitation Program	-	-	295,050
Well Rehabilitation Program	-	-	100,000
Hydropneumatic Rehab Program	-	-	25,000
Vehicle Replacement (Utility Work Truck)	-	-	112,000
Purchase Property	-	-	-
Dovetail Fence	-	-	25,000
Hot Box (Special Mix for Street Paving Water)	-	-	60,000
Compactor	-	-	6,000
Air Compressor	-	-	5,500
Unidentified	-	-	35,000
Capital Outlay FY 20-21	548,824	534,187	-
Total Capital Improvements	548,824	534,187	663,550
Purchase Water TCCWD	-	-	50,000
Total Capital Outlay	548,824	534,187	713,550
Total Expenses before Depreciation	3,114,308	3,070,362	3,271,980
Revenue over Expenses before Depreciation	102,152	202,838	393,507
Depreciation & Capital Outlay Paid with Reserves			
New Well	-	-	1,350,000
Depreciation Expense	480,000	440,000	467,000
Total Depreciation Expense	480,000	440,000	1,817,000
Total Expenses	3,594,308	3,510,362	5,088,980
Excess(Deficit) of Revenue over Expenses	(377,848)	(237,162)	(1,423,493)

**2023-2024 Final Budget to Board
General Fund Summary**

	22-23 Adopted Budget	22-23 Estimated Actuals	23-24 Proposed Budget
Revenues			
Property Taxes	300,600	332,600	338,900
Revenues From Fees	51,800	56,800	59,500
Revenues From Rents or Leases	22,000	22,000	22,500
Interest Income and Other Revenues	7,200	7,200	7,200
Total Revenues	381,600	418,600	428,100
Expenses			
Salaries & Benefits	55,680	55,364	83,394
General & Administrative	13,860	13,860	14,000
System Operations	1,000	1,000	1,000
Maintenance & Supplies	326,950	274,850	105,800
Utilities	8,080	8,720	9,800
Insurance	3,525	4,000	4,250
Outside Services	73,246	23,356	33,470
Total Operating Expenses	482,341	381,150	251,714
Capital Outlay	-	-	20,000
Transfer Out	50,000	50,000	-
Total Capital Expenditures	50,000	50,000	20,000
Expenses before Depreciation	532,341	431,150	271,714
Revenue over Expenses before Depreciation	(150,741)	(12,550)	156,386
Depreciation	33,000	33,000	33,000
Total Expenses	565,341	464,150	304,714
Excess(Deficit) of Revenue over Expenses	(183,741)	(45,550)	123,386

**2023-2024 Final Budget to Board
General Fund Detail**

	22-23	22-23	23-24
	Adopted Budget	Estimated Actuals	Proposed Budget
Revenues			
Property Taxes			
Current Secured & Unsecured	295,000	325,000	330,000
Current Supplemental	4,000	6,000	6,800
Prior Secured		-	
Penalties/Cost Delinquent Tax	100	100	100
Homeowners Tax Relief	1,500	1,500	2,000
Total Property Taxes	300,600	332,600	338,900
Revenues From Fees			
On-site Waste Water Permits & Fees	1,800	1,800	2,000
Franchise Fees	50,000	55,000	57,500
Total Revenues From Fees	51,800	56,800	59,500
Revenues From Rents & Leases			
Cell Tower Leases	22,000	22,000	22,500
Total Rent & Leases	22,000	22,000	22,500
Interest Income and Other Revenues			
Interest from County	7,000	7,000	7,000
Interest from Investments	100	100	100
OHV Grant Reimbursement	-	-	-
Donations	100	100	100
Other Revenue	-	-	-
Misc Reimbursement	-	-	-
In-Kind	-	-	-
Total Interest Income and Other Revenues	7,200	7,200	7,200
Total Revenues	381,600	418,600	428,100

**2023-2024 Final Budget to Board
General Fund Detail**

	22-23	22-23	23-24
	Adopted Budget	Estimated Actuals	Proposed Budget
Expenses			
<u>Land Maintenance</u>			
Salaries & Benefits	55,680	55,364	83,394
General & Administrative	13,860	13,860	14,000
System Operations	1,000	1,000	1,000
Maintenance & Supplies	326,950	274,850	105,800
Utilities	8,080	8,720	9,800
Insurance	3,525	4,000	4,250
Outside Services	73,246	23,356	33,470
Capital Outlay	-	-	20,000
Transfers Out	50,000	50,000	-
Total Land Maintenance	532,341	431,150	271,714
Total Expenses before Depreciation	532,341	431,150	271,714
Revenue over Expenses before Depreciation	(150,741)	(12,550)	156,386
Depreciation	33,000	33,000	33,000
Total Expenses	565,341	464,150	304,714
Excess(Deficit) of Revenue over Expenses	(183,741)	(45,550)	123,386

**2023-2024 Final Budget to Board
Maintenance District 1 Summary**

	22-23 Adopted Budget	22-23 Estimated Actuals	23-24 Proposed Budget
Revenues			
Property Taxes	132,950	135,950	135,950
Interest Income and Other Revenues	1,600	4,500	2,500
Total Revenues	134,550	140,450	138,450
Expenses			
General & Administrative	3,300	3,300	3,500
Outside Services	7,400	7,400	7,400
Total Operating Expenses	10,700	10,700	10,900
Debt Service	117,437	117,437	114,737
Total Capital Expenditures	117,437	117,437	114,737
Total Expenses	128,137	128,137	125,637
Excess(Deficit) of Revenue over Expenses	6,413	12,313	12,813

**2023-2024 Final Budget to Board
Maintenance District 1 Detail**

	22-23 Adopted Budget	22-23 Estimated Actuals	23-24 Proposed Budget
Revenues			
Property Taxes			
Current Supplemental	100	100	100
Penalties/Cost Delinquent Tax	750	750	750
Homeowners Tax Relief	100	100	100
MD #1 Road Bond Restricted Funds	120,000	120,000	120,000
Road Assessment - M/D #1	12,000	15,000	15,000
Total Property Taxes	132,950	135,950	135,950
Interest Income and Other Revenues			
Interest from County	1,500	1,500	1,500
Interest from Investments	100	3,000	1,000
Total Interest Income and Other Revenues	1,600	4,500	2,500
Total Revenues	134,550	140,450	138,450
Expenses			
General & Administrative			
Bank Charges	3,300	3,300	3,500
Total General & Administrative	3,300	3,300	3,500
Outside Services			
Legal Services	-	-	-
Other Professional Services	7,150	7,150	7,150
Kern County Administration Charges	250	250	250
Total Outside Services	7,400	7,400	7,400
Debt Service			
Bond Interest Expense	57,437	57,437	54,737
Principal Payment	60,000	60,000	60,000
Total Debt Service	117,437	117,437	114,737
Total Expenses	128,137	128,137	125,637
Excess(Deficit) of Revenue over Expenses	6,413	12,313	12,813

**2023-2024 Final Budget to Board
Maintenance District 2 Summary**

	22-23 Adopted Budget	22-23 Estimated Actuals	23-24 Proposed Budget
Revenues			
Property Taxes	117,950	117,950	118,200
Interest Income and Other Revenues	1,100	4,000	2,000
Total Revenues	119,050	121,950	120,200
Expenses			
General & Administrative	2,000	2,000	2,000
Outside Services	7,300	7,300	7,300
Total Operating Expenditures	9,300	9,300	9,300
Debt Service	114,315	114,315	114,690
Total Capital Expenditures	114,315	114,315	114,690
Total Expenses	123,615	123,615	123,990
Excess(Deficit) of Revenue over Expenses	(4,565)	(1,665)	(3,790)

**2023-2024 Final Budget to Board
Maintenance District 2 Detail**

	22-23 Adopted Budget	22-23 Estimated Actuals	23-24 Proposed Budget
Revenues			
Property Taxes			
Current Supplemental	100	100	100
Penalties/Cost Delinquent Tax	500	500	500
Homeowners Tax Relief	100	100	100
MD #2 Road Bond Restricted Funds	112,000	112,000	112,000
Road Assessment - M/D #2	5,250	5,250	5,500
Total Property Taxes	117,950	117,950	118,200
Interest Income and Other Revenues			
Interest from County	1,000	1,000	1,000
Interest from Investments	100	3,000	1,000
Total Interest Income and Other Revenues	1,100	4,000	2,000
Total Revenues	119,050	121,950	120,200
Expenses			
General & Administrative			
Bank Charges	2,000	2,000	2,000
Total Bank Charges	2,000	2,000	2,000
Outside Services			
Legal Services	-	-	-
Other Professional Services	7,150	7,150	7,150
Kern County Administration Charges	150	150	150
Total Outside Services	7,300	7,300	7,300
Debt Service			
Bond Interest Expense	24,315	24,315	19,690
Principal Payment	90,000	90,000	95,000
Total Debt Service	114,315	114,315	114,690
Total Expenses	123,615	123,615	123,990
Excess(Deficit) of Revenue over Expenses	(4,565)	(1,665)	(3,790)