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GOLDEN HILLS COMMUNITY SERVICES DISTRICT

FINANCE STANDING COMMITTEE

MINUTES

**FOR THE MEETING OF THE FINANCE COMMITTEE MEETING ON
AUGUST 13, 2024
4:30 PM
21415 REEVES STREET**

The Finance Standing Committee of the Golden Hills Community Services District duly met on August 13, 2024, at the hour of 4:30 PM at 21415 Reeves Street.

Meeting was called to order at 4:35 PM.

1. **CHAIRPERSONS PRESENT:** Joe King, David Shaw
CHAIRPERSONS ABSENT: None
COMMITTEE MEMBERS PRESENT: Matt Guggemos
COMMITTEE MEMBERS ABSENT: None
OTHERS PRESENT: Christopher Carlson, Brian Barnett, Davin Blain
2. **FLAG SALUTE:** The Pledge of Allegiance was led by Joe King
3. **PUBLIC INPUT:** None
4. **APPROVAL OF MINUTES OF THE JULY 16, 2024, STANDING FINANCE COMMITTEE MEETING:**

Motion to approve the minutes for July 16, 2024, was made by Guggemos, seconded by King, and carried by the following vote:

AYES: Guggemos, King, Shaw

NOES: None

ABSTAIN: None

ABSENT: None

5. REVIEW CURRENT EXPENDITURES AND DISTRICT ACCOUNT DISTRIBUTIONS:

Committee reviewed the monthly expenses in comparison to established budget to include the current monthly bank statements for all District accounts.

6. REVIEW MONTHLY FINANCIAL REPORT:

Committee reviewed the monthly financial report in relation to adopted budget.

7. REVIEW CURRENT BIDS FOR SOLAR IMPLEMENTATION:

Committee reviewed bids for solar installation at the A well.

8. REVIEW INVESTMENT POLICY:

Committee reviewed District's current Investment Policy and heard staff report addressing potential improvements.

9. NEW BUSINESS:

None

10. ESTABLISHMENT OF NEXT STANDING COMMITTEE MEETING DATE:

Committee to establish next committee meeting date(s).

Proposed date(s): September 17, 2024, at 4:30 PM

11. ADJOURN STANDING COMMITTEE MEETING:

Motion to adjourn was made at 6:20 PM by Shaw, seconded by Guggemos, and carried by the following vote:

AYES: Guggemos, King Shaw

NOES: None

ABSTAIN: None

ABSENT: None

Respectfully submitted,

Approved:

/s/
Christopher Carlson, Secretary

/s/
Joe King, Chair