Please silence electronic devices while the meeting is in progress.

GOLDEN HILLS COMMUNITY SERVICES DISTRICT

FINANCE STANDING COMMITTEE

AGENDA

FOR THE MEETING OF THE FINANCE COMMITTEE ON

MAY 14, 2025

5:00 PM

21415 REEVES STREET

This meeting is held in accordance with the Brown Act. Individuals may address the Standing Committee on any matter listed on this Agenda. Members of the audience desiring to address the Standing Committee must approach the podium and request recognition from the Standing Committee Chairperson. Presentation by the audience is limited to three minutes per Agenda item.

Any person with a qualifying disability under the Americans with Disabilities Act of 1990 may request that the District (1) make agendas available in appropriate alternative formats, and (2) provide a disability-related modification or accommodation, including auxiliary aids or services, to participate in any public meeting of the Board of Directors. A request for modification or accommodation shall be made in person, or by telephone, facsimile or written correspondence to the General Manager at the District's office at least ten days before the public meeting for which the modification or accommodation is requested. The District will attempt to accommodate persons who make requests less than seven days before the public meeting.

Staff reports and other disclosable public records related to Open Session agenda items will be made available when complete if not otherwise accompanied with this agenda at the Golden Hills Community Services District office located at 21415 Reeves Street, Tehachapi, CA during business hours, Monday through Thursday, 7:00 a.m. to 5:30 p.m.

MISSION STATEMENT

To be interactive and responsive to the Golden Hills community and provide those services within our authority.

1. ROLL CALL:

2. FLAG SALUTE:

3. PUBLIC INPUT:

This portion of the meeting is set aside for members of the public to address any matters not on this Agenda. Individuals desiring to address the Standing Committee must state their name before giving their presentation.

4. APPROVAL OF MINUTES OF THE APRIL 15, 2025, STANDING FINANCE COMMITTEE MEETING:

Motion _____, seconded _____

5. REVIEW CURRENT EXPENDITURES AND DISTRICT ACCOUNT DISTRIBUTIONS:

Committee to review monthly expenses in comparison to established budget to include the current monthly bank statements for all District accounts.

6. REVIEW MONTHLY FINANCIAL REPORT:

Committee to review monthly financial report in relation to adopted budget.

7. FISCAL YEAR 2024-25 BUDGET REVISION #2 PRESENTATION:

Committee to review Fiscal Year 2024-25 Budget Revision #2 presentation.

8. FISCAL YEAR 2025-26 PROPOSED BUDGET PRESENTATION:

Committee to review Fiscal Year 2025-26 Proposed Budget presentation.

9. CAPITAL IMPROVEMENT PLAN REVIEW:

Committee to review the current Capital Improvement Plan and propose changes for Board review.

10. INVESTMENT POLICY REVIEW:

Committee to review the current Investment Policy and propose changes for Board review.

11. RESERVE POLICY REVIEW:

Committee to review the current Reserve Policy and propose changes for Board review.

12. RESOLUTION NO. 25-18 ESTABLISHING AND/OR CONSOLIDATING THE DISTRICT'S CHARGES AND FEES FOR CERTAIN WATER SERVICES:

Committee to conduct additional review of Resolution 25-16 with staff recommendation to increase the fee for "Processing and Recording of Lein" to one-hundred twenty ($120.00) from ninety ($90.00) effective May 15, 2025.

13. OPTIMIZED INVESTMENT PARTNERS (OIP) QUARTERLY INVESTMENT REPORT:

Committee to review quarterly investment report.

14. NEW BUSINESS:

Committee to hear ideas (no discussions) for future agenda items.

15. ESTABLISHMENT OF NEXT STANDING COMMITTEE MEETING DATE:

Committee to establish next committee meeting date(s).

Proposed date(s): _____

16. ADJOURN STANDING COMMITTEE MEETING:

Motion _____, seconded _____