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GOLDEN HILLS COMMUNITY SERVICES DISTRICT

FINANCE STANDING COMMITTEE

MINUTES

**FOR THE MEETING OF THE FINANCE COMMITTEE MEETING ON
MAY 14, 2024
5:00 PM
21415 REEVES STREET**

The Finance Standing Committee of the Golden Hills Community Services District duly met on May 14, 2024, at the hour of 5:00 PM at 21415 Reeves Street.

Meeting was called to order at 5:03 PM.

1. **CHAIRPERSONS PRESENT:** Joe King
CHAIRPERSONS ABSENT: David Shaw
COMMITTEE MEMBERS PRESENT: Matt Guggemos
COMMITTEE MEMBERS ABSENT: None
OTHERS PRESENT: Christopher Carlson, Brian Barnett, Davin Blain
2. **FLAG SALUTE:** The Pledge of Allegiance was led by Joe King
3. **PUBLIC INPUT:** None
4. **APPROVAL OF MINUTES OF THE APRIL 16, 2024, STANDING FINANCE COMMITTEE MEETING:**

Motion to approve the minutes for April 16, 2024, was made by Guggemos, seconded by King, and carried by the following vote:

AYES: Guggemos, King

NOES: None

ABSTAIN: None

ABSENT: Shaw

5. REVIEW CURRENT EXPENDITURES AND DISTRICT ACCOUNT DISTRIBUTIONS:

Committee reviewed the monthly expenses in comparison to established budget to include the current monthly bank statements for all District accounts.

6. REVIEW MONTHLY FINANCIAL REPORT:

Committee reviewed the monthly financial report in relation to adopted budget.

7. FY 2023-24 REVISED BUDGET NO. 2:

Committee reviewed the FY 2023-24 Revised Budget No. 2.

8. FISCAL YEAR 2024-25 PROPOSED BUDGET PRESENTATION:

Committee reviewed Fiscal Year 2024-25 Proposed Budget presentation.

9. PROPOSED CAPITAL IMPROVEMENT PLAN:

Committee review the Proposed Capital Improvement Plan in conjunction with the Fiscal Year 2024-25 Proposed Budget.

10. PROPOSED RESERVE POLICY:

Committee reviewed the Proposed Reserve Policy in conjunction with the Fiscal Year 2024-25 Proposed Budget.

11. NEW BUSINESS:

Solar Panels and how that will work in the District.

12. ESTABLISHMENT OF NEXT STANDING COMMITTEE MEETING DATE:

Committee to establish next committee meeting date(s).

Proposed date(s): June 18, 2024 at 4:00 P.M.

13. ADJOURN STANDING COMMITTEE MEETING:

Motion to adjourn was made at 6:18 PM by Guggemos, seconded by King, and carried by the following vote:

AYES: Guggemos, King

NOES: None

ABSTAIN: None

ABSENT: Shaw

Respectfully submitted,

Approved:

/s/
Christopher Carlson, Secretary

/s/
Joe King, Chair